



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

+011-47192065 / 47192066 / 47192067

✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

12th February, 2021

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results of the Company for the 3rd Quarter/ Nine months ended 31st December, 2020 (Annexure A).
- 2) Limited Review Report for the 3rd Quarter/ Nine months ended 31st December, 2020 submitted by the Statutory Auditor of the Company (Annexure B).
- 3) Appointment of M/s KSPM & Co., Chartered Accountants as Internal Auditor of the Company in place of M/s Gupta Rai & Associates, Chartered Accountants for the Financial Year 2020-21.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure C.

The meeting was commenced at 03:30 P.M and concluded at 6:30 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Roadways India Limited


Himani Gusain

Company Secretary & Compliance Officer

Encl: a/a





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Statement of Unaudited Results for the Quarter/ Nine Months ended 31st Dec, 2020

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2020 Unaudited	30th Sep, 2020 Unaudited	31st Dec, 2019 Unaudited	31st Dec, 2020 Unaudited	31st Dec, 2019 Unaudited	31st March, 2020 Audited
Income						
1 a) Revenue from operations	1,431.75	1,312.17	1,677.42	3,561.12	5,214.03	6,793.62
2 b) Other Income	2.35	1.34	260.47	12.85	334.54	344.88
3 Total income	1,434.10	1,313.51	1,937.89	3,573.97	5,548.57	7,138.50
Expenses						
a) Operating expenses	1,204.16	1,268.26	1,493.69	3,187.26	4,799.02	6,213.08
b) Employee benefit expense	78.41	74.19	90.51	193.21	274.89	363.33
c) Finance cost	20.63	22.20	29.59	64.80	100.46	125.04
d) Depreciation and amortisation expense	10.38	10.57	10.59	31.20	37.92	49.78
e) Other Expenditure	238.20	29.95	29.59	285.44	84.72	118.95
Total expenses	1,551.78	1,405.17	1,653.97	3,761.91	5,297.01	6,870.18
5 Profit/(Loss) from operations before exceptional items (3-4)	(117.68)	(91.66)	283.92	(187.94)	251.56	268.32
6 Exceptional Items	-	-	-	-	-	297.05
7 Profit/(Loss) from ordinary activities before tax (5-6)	(117.68)	(91.66)	283.92	(187.94)	251.56	(28.73)
8 Profit/(Loss) before tax (6+7)	(117.68)	(91.66)	283.92	(187.94)	251.56	268.32
9 Tax expense	-	-	-	-	-	-
(1) Current Tax	-	(5.77)	33.42	-	41.00	25.57
(2) Deferred Tax	(3.14)	5.90	(1.04)	6.12	2.65	3.63
10 Net Profit/(Loss) from ordinary activities after tax (8-9)	(114.54)	(91.79)	251.54	(194.06)	207.91	239.12
11 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss		-	-			-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-			-
B (i) Items that will be reclassified to profit or loss		-	-			-
(ii) Income tax relating to items that will be classified to profit or loss		-	-			-
12 Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-			-
13 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,448.67
15 Earning Per Share (of Rs.10/- each) (not annualised)						
a) Basic	(3.25)	(2.61)	7.15	(5.51)	5.91	6.79
b) Diluted	(3.25)	(2.61)	7.15	(5.51)	5.91	6.79

Notes:-

- The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 12th Feb, 2021.

Amit koyal



- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under
- 2) Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
 - 3) The above results have been reviewed by the Statutory Auditors of the Company.
 - 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.

The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the

- 5) Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.

- 6) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 12.02.2021

For Roadways India Ltd.

Amit Goyal
Amit Goyal
Managing Director





Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial Results of Roadways India Limited

To,

The Board of Directors
Roadways India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Roadways India Limited ("the Company"), for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C



CA Sunil Kejriwal
(Partner)

(Membership No. 088479)
UDIN-21088479AAAAAK5743

Place: New Delhi
Date: 12th February, 2020



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Annexure C

Details in terms of Sl. No. A(7) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Appointment of M/s KSPM & Co., Chartered Accountants as Internal Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company in place of M/s Gupta Rai & Associates
2.	Date of appointment/ cessation (as applicable)	12.02.2021
	Term of appointment	1 year (For 2020-21)
3.	Brief profile (in case of appointment)	KSPM & Co. is a professionally managed firm of Chartered Accountants founded in 2014. The firm renders comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

