



ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011- 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

Dated: 14th August, 2019

| | |
|---|---|
| Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098 | Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001 |
|---|---|

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We write to inform you that the board in its meeting held today, approved the following:

- 1) Unaudited Financial Results for the 1st Quarter ended 30th June, 2019.(enclosed as Annexure A)
- 2) Limited Review Report for the Quarter ended 30th June, 2019 Submitted by the Statutory Auditor of the Company. (enclosed as Annexure B)
- 3) Re-appointment of Mr. Amit Goyal as Managing Director of the Company, for a further term of 5 years with effect from 05.09.2019. This appointment is subject to approval of the shareholders at the next Annual General Meeting of the Company.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure C.

- 4) 32nd Annual General Meeting of the Company has been scheduled to take place on Friday, 27th September, 2019 at 10:00 AM at 11/5B, First Floor, Pusa Road, New Delhi-110005.

Further, the Register of Member and Share Transfer Books of the Company will remain closed from Monday, 23rd September, 2019 to Friday, 27th September, 2019 (both days inclusive) for the purpose of Annual General Meeting.

The Board meeting commenced at 03:30 P.M. and concluded at 05:30 P.M.

Kindly take this on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For Roadways India Limited


Himani Gusain

Company Secretary & Compliance Officer

Encl: as above





ROADWAYS INDIA LIMITED

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

Annexure A

Statement of Unaudited Results for the Quarter ended 30th June, 2019

(Rs. In Lacs)

| | Particulars | Quarter ended | | | Year Ended |
|----|---|------------------------------|---------------------------|------------------------------|-----------------------------|
| | | 30th June, 2019 Unaudited | 31st Mar, 2019 Audited | 30th June, 2018 Unaudited | 31st March, 2019 Audited |
| | Income | | | | |
| 1 | a) Revenue from operations | 1,883.25 | 2,011.82 | 1,925.50 | 7,850.09 |
| 2 | b) Other Income | 17.49 | 10.01 | 497.32 | 520.82 |
| 3 | Total income | 1,900.74 | 2,021.83 | 2,422.82 | 8,370.91 |
| 4 | Expenses | | | | |
| | a) Operating expenses | 1,731.39 | 1,777.89 | 1,755.36 | 7,117.04 |
| | b) Employee benefit expense | 90.84 | 91.58 | 77.90 | 353.19 |
| | c) Finance cost | 36.25 | 38.04 | 36.53 | 145.59 |
| | d) Depreciation and amortisation expense | 14.89 | 18.09 | 22.19 | 79.77 |
| | e) Other Expenditure | 25.07 | 36.24 | 32.12 | 134.74 |
| | Total expenses | 1,898.44 | 1,961.84 | 1,924.10 | 7,830.33 |
| 5 | Profit/(Loss) from operations before exceptional items (3-4) | 2.30 | 59.99 | 498.72 | 540.58 |
| 6 | Exceptional Items | - | - | 497.31 | 497.31 |
| 7 | Profit/(Loss) from ordinary activities before tax (5-6) | 2.30 | 59.99 | 1.41 | 43.27 |
| 8 | Profit/(Loss) before tax (6+7) | 2.30 | 59.99 | 498.72 | 540.58 |
| 9 | Tax expense | - | - | - | - |
| | (1) Current Tax | 1.07 | 4.45 | 112.74 | 121.65 |
| | (2) Deferred Tax | (0.09) | 0.08 | (7.32) | (14.66) |
| 10 | Net Profit/(Loss) from ordinary activities after tax (8-9) | 1.32 | 55.46 | 393.30 | 433.59 |
| 11 | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be classified to profit or loss | - | - | - | - |
| 12 | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | - | - | - | - |
| 13 | Paid Up Equity Share Capital (Face Value of Rs.10/- each) | 352.02 | 352.02 | 352.02 | 352.02 |
| 14 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 1,209.55 |
| 15 | Earning Per Share (of Rs.10/- each) (not annualised) | | | | |
| | a) Basic | 0.04 | 1.58 | 11.17 | 12.32 |
| | b) Diluted | 0.04 | 1.58 | 11.17 | |



Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 14th Aug, 2019.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi
Date : 14.08.2019

For Roadways India Ltd.

Amit Goyal
Amit Goyal
Managing Director





Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results

To,

**The Board of Directors
Roadways India Limited**

We have reviewed the accompanying statement of unaudited financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th August, 2019

For **Anoop Agarwal & Co.**
FRN: 001739C
(Chartered Accountants)



CA. Sunil Kejriwal
M.No. 088479
(Partner)



ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011- 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

Annexure C

Details in terms of Sl. No. A(7) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Re-appointment of Mr. Amit Goyal as Managing Director of Roadways India Limited

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Mr. Amit Goyal was appointed as Managing Director on 05 th September, 2014 for a term of 5 years. His tenure is comes to an end therefore the Board of Directors at their meeting held on 14 th August, 2019, approved re-appointment of Mr. Amit Goyal as Managing Director of the Company for a further term of 5 years with effect from 5 th September, 2019. This re-appointment is subject to approval of shareholders at the next annual General Meeting of the Company. |
| 2. | Date of appointment/ cessation (as applicable) Term of appointment | Re-appointed with effect from 5 th September, 2019 5 years |
| 3. | Brief profile (in case of appointment) | Mr. Amit Goyal joined Roadways India Limited as Executive Director with effect from 1 st September, 2009 and subsequently as Managing Director from 05 th September, 2014. Mr. Amit Goyal is an MBA and a seasoned entrepreneur of enormous depth and foresight. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Amit Goyal is related with one of the Director of the Company. |

