



ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011- 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14th November, 2019

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub : Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results for the 2nd quarter/ half year ended 30th September, 2019 (enclosed as Annexure I)
- 2) Limited Review Report for the 2nd quarter/ half year ended 30th September, 2019 submitted by the Statutory Auditor of the Company (enclosed as Annexure II)

The meeting was commenced at 03:30 P.M and concluded at 5:00 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Roadways India Limited


Himani Gusain
Company Secretary & Compliance Officer
Encl: a/a





ROADWAYS INDIA LIMITED

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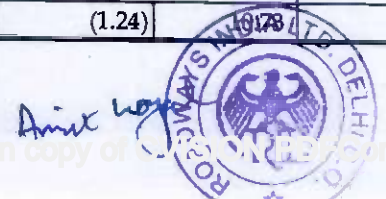
CIN No: L63090DL1987PLC319212

Annexure 1

Statement of Unaudited Results for the Quarter/ Half Year ended 30th Sept, 2019

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30th Sept, 2019 Unaudited	30th June, 2019 Unaudited	30th Sept, 2018 Unaudited	30th Sept, 2019 Unaudited	30th Sept, 2018 Unaudited	31st March, 2019 Audited
Income						
1 a) Revenue from operations	1,653.37	1,883.25	1,899.70	3,536.62	3,825.20	7,850.09
2 b) Other Income	56.58	17.49	6.69	74.07	504.01	520.82
3 Total income	1,709.95	1,900.74	1,906.39	3,610.69	4,329.21	8,370.91
Expenses						
a) Operating expenses	1,573.94	1,731.39	1,747.41	3,305.33	3,502.77	7,117.04
b) Employee benefit expense	93.54	90.84	88.94	184.38	166.84	353.19
c) Finance cost	34.61	36.25	34.47	70.86	71.00	145.59
d) Depreciation and amortisation expense	12.44	14.89	20.49	27.33	42.68	79.77
e) Other Expenditure	30.06	25.07	32.35	55.13	64.47	134.74
Total expenses	1,744.59	1,898.44	1,923.66	3,643.03	3,847.76	7,830.33
5 Profit/(Loss) from operations before exceptional items (3-4)	(34.64)	2.30	(17.27)	(32.34)	481.45	540.58
6 Exceptional Items	-	-	-	-	-	497.31
7 Profit/(Loss) from ordinary activities before tax (5-6)	(34.64)	2.30	(17.27)	(32.34)	481.45	43.27
8 Profit/(Loss) before tax (6+7)	(34.64)	2.30	(17.27)	(32.34)	481.45	540.58
9 Tax expense	-	-	-	-	-	-
(1) Current Tax	6.51	1.07	0.72	7.58	113.46	121.65
(2) Deferred Tax	3.77	(0.09)	(2.48)	3.68	(9.80)	(14.66)
10 Net Profit / (Loss) from ordinary activities after tax (8-9)	(44.92)	1.32	(15.51)	(43.60)	377.79	433.59
11 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
12 Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
13 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,209.55
15 Earning Per Share (of Rs.10/- each) (not annualised)						
a) Basic	(1.28)	0.04	(0.44)	(1.24)	10.73	12.32
b) Diluted	(1.28)	0.04	(0.44)	(1.24)	10.73	12.32



Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 14th Nov, 2019.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 14.11.2019

For Roadways India Ltd.

Amit Goyal
Amit Goyal
Managing Director



**ROADWAYS INDIA LIMITED**

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

Statement of Assets and Liabilities as on 30th Sept 2019

(In Lakhs)

Particulars	As on	As on
	30.09.2019 Unaudited	31.03.2019 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	255.84	205.67
(b) Other intangible assets	0.39	0.50
(c) Financial assets	-	-
(i) Investments	1.47	1.47
(ii) Loans	7.06	6.88
(d) Other non-current assets	25.80	25.80
Sub-total - Non-Current Assets	290.55	240.32
2 Current assets		
(a) Financial assets		
(i) Trade receivables	2,482.07	2,672.78
(ii) Cash and cash equivalents	10.14	9.63
(iii) Bank balances other than (ii) above	145.95	58.07
(iv) Other Bank Balances	20.48	20.48
(v) Other financial assets	67.28	78.12
(b) Current Tax Assets	213.79	212.29
(c) Other Current Assets	39.11	33.33
Sub-total - Current Assets	2,978.82	3,084.70
TOTAL - ASSETS	3,269.37	3,325.02
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	352.02	352.02
(b) Other equity	1,165.95	1,209.55
Sub-total - Shareholders' funds	1,517.97	1,561.57
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	863.25	969.12
(b) Provisions	4.18	3.91
(c) Deferred tax liabilities (net)	16.31	12.63
(d) Other non-current liabilities	1.66	1.66
Sub-total - Non-current liabilities	885.40	987.32
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	609.84	551.07
(ii) Trade Paybles	154.39	149.42
(iii) Other financial liabilities	51.06	31.41
(b) Other current liabilities	50.71	44.23
Sub-total - Current liabilities	866.00	776.13
TOTAL - EQUITY AND LIABILITIES	3,269.37	3,325.02

*A. K. Roy*

ROADWAYS INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

(Figures in Lakhs)

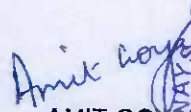

Particulars	30.09.2019		2018-19	
	Unaudited		Audited	
A Cash Flow from Operating Activities				
Net profit before Tax & Extraordinary items		(32.34)		43.27
Adjustments for:				
Depreciation	27.33		79.77	
Interest & Finance Charges	70.86		145.59	
Loss/(Profit) on sale of Fixed Assets	(55.76)		(0.03)	
Interest Income	(9.24)		(4.30)	
Dividend Income	(4.76)	28.42	(4.76)	216.28
Operating Profits before working Capital changes		(3.91)		259.54
Adjustments for:				
Trade & other receivables	187.14		(50.62)	
Trade & other Payables	11.72	198.87	(5.65)	(56.28)
Cash generated from operations		194.95		203.27
Direct Taxes paid	(7.58)		(121.65)	
Interest received	9.24	1.66	4.30	(117.36)
Cash Flow before extra ordinary items		196.61		85.91
Extraordinary items		-		-
Net Cash from operating activities (A)		196.61		85.91
B Cash Flow from Investing Activities				
Purchase of Fixed Assets		(91.20)		(29.17)
Sale of Fixed Assets		69.59		500.05
Change in Loans & Advances		6.95		(14.47)
Dividend Income		4.76		4.76
Net Cash used in investing activities (B)		(9.90)		461.17
C Cash Flow from Financing Activities				
Proceeds from Bank Borrowings		50.17		150.84
Interest & Finance Charges		(70.86)		(145.59)
Hire Purchase Finance Liabilities		63.77		(27.74)
Unsecured Loans		(141.40)		(649.50)
Net Cash used in Financing Activities (C)		(98.32)		(671.99)
Net Increase in Cash and Cash equivalents (A+B+C)		88.39		(124.92)
Cash & Cash Equivalents at beginning of the period		87.60		212.52
Cash & Cash Equivalents at close of the period		176.00		87.60
		176.00		87.60
		0.00		(0.00)

Notes: 1. Figures in brackets represent cash outflows

For and on behalf of the Board of Directors

PLACE: NEW DELHI

DATE : 14.11.2019


 AMIT GOYAL
 (Managing Director)
 



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

1105-1106, HEMKUNT HOUSE
6, RAJENDRA PLACE,
NEW DELHI-110008
Ph.: +91 11 25766200, +91 11 25722050
Mobile : +91 9811013512
E-mail : sunilkejriwal@gmail.com

Annexure 11

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results and Standalone year-to-date results of Roadways India Limited

To,

**The Board of Directors
Roadways India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30th September, 2019 and year to date results for the period from 1st April, 2019 to 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th November, 2019

For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001789C
NEW DELHI

CA Sunil Kejriwal
(Partner)
(Membership No. 088479)

