



ROADWAYS INDIA LIMITED

Corporate Office : 11/5B, Pusa Road, New Delhi - 110 005

Tel. : 011-32659995, 32479996, Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Visit us : www.roadwaysindia.com

CIN : L63090WB1987PLC041805

Dated: 29th May, 2017

Scrip Code No.: Roadways	Scrip Code: 28160
Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001

Sub: Submission of Audited Financial Result as per regulation 33 for the Quarter and Year ended 31st March 2017 and other documents as per the LODR, 2015.

Dear Sir/Madam,

We, Roadways India Limited, hereby submit the documents for the quarter and Year ended 31st March, 2017 as required under the LODR, 2015 and other Regulations.

Please find enclosed the following document:

- 1) Audited Financial Results for the Quarter and Year ended results as on 31st March, 2017 as per regulation 33 of the Listing Obligation and Disclosure Requirement Regulations, 2015
- 2) Audit Report for the quarter and Year Ended 31st March, 2017 Signed by Statutory Auditor of the Company.

Kindly take on this your records and acknowledge the same also.

Thanking you.

**CERTIFIED TRUE COPY
FOR ROADWAYS INDIA LIMITED**

Amit Goyal
AMIT GOYAL
MANAGING DIRECTOR



**ROADWAYS INDIA LIMITED**

Regd. Office : 3rd Floor, 17, Ganesh Chandra Avenue, Kolkata-700 013.

CIN No: L63090WB1987PLC041805

Statement of Standalone Audited Results for the Quarter & year ended 31st March, 2017**PART I**

(Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31st Mar, 2017 Audited	31st Dec, 2016 Unaudited	31st Mar, 2016 Audited	31st March, 2017 Audited	31st March, 2016 Audited
1 Income from operations					
a) Net sales/Income from operations	2,063.01	1,836.92	1,980.08	7,332.70	7,031.62
b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	2,063.01	1,836.92	1,980.08	7,332.70	7,031.62
2 Expenses					
a) Operating expenses	1,802.65	1,559.96	1,597.29	6,484.29	6,205.04
b) Employee benefit expense	67.83	69.37	64.17	273.78	257.68
c) Other Expenditure	25.85	50.15	56.87	171.72	183.71
d) Depreciation and amortisation expense	22.41	23.18	29.87	96.17	119.26
Total expenses	1,918.74	1,702.66	1,748.20	7,025.96	6,765.69
3 Profit /(Loss) from operations before other income, finance cost and exceptional items (1-2)	144.27	134.26	231.88	306.74	265.93
4 Other Income	10.64	8.49	11.93	138.12	35.45
5 Profit /(Loss) from operations before Finance Cost and exceptional items (3+4)	154.91	142.75	243.81	444.86	301.38
6 Finance cost	51.19	47.78	48.01	191.44	194.40
7 Profit /(Loss) from operations after Finance Cost but before exceptional items (5-6)	103.72	94.97	195.80	253.42	106.98
8 Exceptional Items	-	-	-	-	-
9 Profit /(Loss) from ordinary activities before tax (7-8)	103.72	94.97	195.80	253.42	106.98
10 Tax expense	36.96	22.64	15.89	98.58	12.10
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	66.76	72.33	179.91	154.84	94.88
12 Extraordinary items (net of tax expense __ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	66.76	72.33	179.91	154.84	94.88
14 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				729.21	574.36
16 Earning Per Share (of Rs.10/- each) (not annualised)					
a) Basic & Diluted before extraordinary items	1.90	2.05	5.11	4.40	2.70
b) Basic & Diluted after extraordinary items	1.90	2.05	5.11	4.40	2.70

Amit Choudhary

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	957,000	957,000	957,200	957,000	957,200
	- Percentage of shareholding	27.19	27.19	27.19	27.19	27.19
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)		N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- No. of shares		2,563,200	2,563,200	2,563,000	2,563,200	2,563,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	72.81	72.81	72.81	72.81	72.81

Particulars		3 months ended (31st March 2017)
B INVESTOR COMPLAINTS		
Pending at the beginning of the Quarter		-
Received during the quarter		-
Disposed of during the quarter		-
Remaining unresolved at the end of the quarter		-

Standalone Statement of Assets and Liabilities as at 31st March 2017

(Rs. in Lacs)

Particulars		Year ended 31st March, 2017 Audited	Year ended 31st March, 2016 Audited
A EQUITY AND LIABILITIES			
1	Shareholder's funds		
	a) Share Capital	352.02	352.02
	b) Reserves and Surplus	729.21	574.36
	Sub-total - Shareholder's funds	1,081.23	926.38
2	Non Current Liabilities		
	a) Long term borrowings	1,538.44	1,539.74
	b) Deferred tax Liabilities (net)	37.27	16.63
	c) Other long term liabilities	-	-
	d) Long term provisions	4.12	5.61
	Sub-total - Non-current liabilities	1,579.83	1,561.98
3	Current liabilities		
	a) Short term borrowings	615.69	452.27
	b) Trade payables	167.25	149.46
	c) Other current liabilities	174.88	197.10
	Sub-total - Current liabilities	957.82	798.83
TOTAL EQUITY AND LIABILITIES		3,618.88	3,287.19



B	ASSETS		
1	Non-current assets		
	a) Fixed assets	362.36	421.45
	b) Non current Investments	1.47	1.47
	c) Long term loans and advances	86.72	123.18
	Sub-total - Non-current assets	450.55	546.10
2	Current assets		
	a) Trade receivables	2,732.18	2,388.47
	b) Cash and cash equivalents	241.91	230.67
	c) Short term loans and advances	189.78	117.64
	d) Other current assets	4.46	4.31
	Sub-total - Non-current assets	3,168.33	2,741.09
	TOTAL - ASSETS	3,618.88	3,287.19

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 29th May, 2017.
- 2) The figures for the quarter ended March 31, 2017 and quarter ended March 31, 2016 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 3) Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- 4) The Company has only one segment i.e. Transport.

Place : New Delhi

Date : 29.05.2017

For Roadways India Ltd.

Amit Goyal
Amit Goyal

Managing Director





Auditors Report for the Fourth quarter and year ended 31st March 2017, pursuant to the Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Roadways India Limited
Business Point, 3rd Floor,
17, Ganesh Chandra Avenue,
Kolkata - 700013

We have audited the Quarterly Financial results of **Roadways India Limited** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For Anoop Agarwal & Co.

FRN: 001739C

(Chartered Accountants)

CA Sunil Kejriwal

M.No.088479

(Partner)

Date: 29th May 2017

Place: New Delhi





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Date: 29.05.2017

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Sub: Declaration of Audit Report with Unmodified Opinion.

Dear Sir,

With reference to the captioned subject and pursuant to SEBI circular No. **CIR/CFD/CMD/56/ 2016 dated 27th May, 2016** regarding Disclosure of the impact of Audit Qualification by Listed Entities for the Financial Year Ended on 31st March, 2017 as per Regulation 33/52 of the SEBI (LODR) (Amendment) Regulation, 2016 please find enclosed our declaration for the same.

Please take note of the Same.

Thanking You,
Yours Faithfully,

For Roadways India Limited


Bhawna Singh
Company Secretary & Compliance Officer
ACS: 34644





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Declaration of Audit Report with Unmodified Opinion.

We hereby declare that Audit Report on Standalone Annual Audited Results of the Company for the Financial Year ended 2016-17 contain unmodified opinion.

Mr. Amit Goyal
Managing Director
DIN :02614232

Place: New Delhi

Date: 29.05.2017