



ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011 - 47192065, 66, 67, 69 Fax : 011 - 25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

Dated: 13th November, 2017

Scrip Code No.: Roadways	Scrip Code: 28160
Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001

Sub.: Outcomes of Board Meeting held on 13th November 2017

Ref : Regulation 30, 33(3) of SEBI 9 Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Unaudited Financial Results (Standalone) for the quarter ended 30th September, 2017 along with Asset Income Pattern and Limited Review Report as on 30.09.2017 that date thereon, which have been duly approved by the Board of Directors of the Company in its Board Meeting held today i.e. 13th November, 2017.

It is further informed that as per Regulation 47 (1)(b) of the Listing Regulations read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, and the extracts of the above mentioned results shall be published in the Newspapers in the prescribed format mentioned there under and will also be placed on the website of the Company i.e. www.roadwaysindia.com.

The below mentioned businesses were also discussed and approved in the meeting:

1. Adoption of Quarterly Financial Results for the quarter ended 30th September, 2017 along with Asset Income Pattern and Limited Review Report.
2. Approval for the Opening a Current Bank Account in Kotak Mahindra Bank Pune in the name of the Company.
3. Approval for the Opening a Current Account in Kotak Mahindra Bank Faridabad in the name of the Company.
4. Approval for the Opening a Current Account in Kotak Mahindra Bank Rudrapur in the name of the Company.

The meeting was commenced at 4:00 P.M and concluded at 5: 15 P.M.

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

For Roadways India Limited


Bhawna Singh
Company Secretary
ACS 34644





ROADWAYS INDIA LIMITED

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30th September, 2017

PART I

(Rs. In Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30th September, 2017 Unaudited	30th June, 2017 Unaudited	30th September, 2016 Unaudited	30th September, 2017 Unaudited	30th September, 2016 Unaudited	31st March, 2017 Audited
1 Income						
a) Revenue from operations	1,882.94	1,973.99	1,716.03	3,856.93	3,432.77	7,332.70
b) Other Income	8.77	2.87	103.98	11.64	118.99	138.12
Total income from operations (net)	1,891.71	1,976.86	1,820.01	3,868.57	3,551.76	7,470.82
2 Expenses						
a) Operating expenses	1,701.72	1,778.99	1,584.31	3,480.71	3,121.68	6,484.29
b) Employee benefit expense	78.07	79.66	71.58	157.73	136.58	273.78
c) Other Expenditure	24.61	24.17	50.35	48.78	95.72	171.72
d) Depreciation and amortisation expense	22.10	22.35	23.66	44.45	50.58	96.17
Total expenses	1,826.50	1,905.17	1,729.90	3,731.67	3,404.56	7,025.96
3 Profit/(Loss) from operations before Finance Cost and exceptional items (3+4)	65.21	71.69	90.11	136.90	147.20	444.86
4 Finance cost	49.24	51.81	45.92	101.05	92.47	191.44
5 Profit/(Loss) from operations after Finance Cost but before exceptional items (3-4)	15.97	19.88	44.19	35.85	54.73	253.42
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities before tax (5-6)	15.97	19.88	44.19	35.85	54.73	253.42
8 Tax expense						
(1) Current Tax	5.88	10.00	12.70	15.89	18.32	77.93
(2) Deferred Tax	(3.78)	(3.09)	20.66	(6.87)	20.65	20.65
9 Net Profit / (Loss) from ordinary activities after tax (7-8)	13.87	12.97	10.83	26.83	15.76	154.84
10 Extraordinary items (net of tax expense __ Lakhs)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (9-10)	13.87	12.97	10.83	26.83	15.76	154.84
12 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
13 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				756.05	595.32	729.21
15 Earning Per Share (of Rs.10/- each) (not annualised)						
a) Basic & Diluted before extraordinary items	0.39	0.37	0.31	0.76	0.45	4.40
b) Basic & Diluted after extraordinary items	0.39	0.37	0.31	0.76	0.45	4.40

Notes:-

- The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 13th November, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.

Amit Goyal



- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Statutory Auditor of the Company have issued an unqualified review report on the unaudited financial results for the quarter and Half year ended 30th September 2017
- 6) The figure of the previous period has been regrouped/reclassified, whenever necessary to confirm to the classification for the quarter and half year ended 30th September 2017.

Place : New Delhi

Date : 13.11.2017

For Roadways India Ltd.

Amit Goyal

Amit Goyal
Managing Director
DIN: 02614232



Standalone Statement of Assets and Liabilities as on 30th September 2017

(Rs. in Lacs)

Particulars		Half Year Ended 30th September, 2017	Year ended 31st March, 2017
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	a) Property Plant and Equipment	300.90	362.36
	b) Financial Assets		
	(i) Investments	1.47	1.47
	(ii) Trade Receivable		
	(iii) Loans	161.20	86.71
	(iv) Deferred Tax Assets		
	(v) Other Non-current assets		
	Sub-total - Non-current assets	463.57	450.54
2	Current assets		
	a) Inventories	-	-
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,725.06	2,732.18
	(iii) Cash and Cash Equivalents	210.17	241.91
	(iv) Loans	131.04	189.78
	c) Current Tax Assets	-	-
	d) Other Current Assets	4.26	4.46
	Sub-total - Non-current assets	3,070.53	3,168.33
TOTAL - ASSETS		3,534.10	3,618.87

B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	352.02	352.02
	b) Other Equity	756.05	729.21
	Sub-total - Equity	1,108.07	1,081.23
2	Liabilities		
	Non Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	1,496.91	1,538.44
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	b) Provisions	4.17	4.12
	c) Deferred tax Liabilities (net)	30.40	37.27
	d) Other long term liabilities		
	Sub-total - Non-current liabilities	1,531.48	1,579.83

Amit Goyal



(Rs. in Lacs)

Particulars		Half Year Ended 30th September, 2017	Year ended 31st March, 2017
		Unaudited	Audited
	Current liabilities		
	a) Financial Liabilities		
	(i) Borrowings	560.41	615.69
	(ii) Trade payables	183.57	167.25
	b) Other current liabilities	150.57	174.89
	c) Provisions	-	-
	d) Current Tax Liabilities	-	-
	Sub-total - Current liabilities	894.55	957.83
TOTAL EQUITY AND LIABILITIES		3,534.10	3,618.89

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**INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY
FINANCIAL RESULTS OF ROADWAYS INDIA LIMITED FOR THE QUARTER AND HALF YEAR
ENDED SEPTEMBER 30, 2017**

To,
The Board of Directors,
Roadways India Limited

We have reviewed the accompanying statement of unaudited financial results of **ROADWAYS INDIA LIMITED** for the quarter and half year ended 30th September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in India in their meeting held on 13th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anoop Agarwal & Co.
(Chartered Accountants)



CA. Sunil Kejriwal
(Partner)
M No.088479
Place: New Delhi
Date: 13.11.2017