



# ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011- 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

Dated: 13<sup>th</sup> February, 2018

Scrip Code No.: Roadways	Scrip Code: 28160
<b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	<b>The Calcutta Stock Exchange</b> 7, Lyons Range Kolkata-700001

**Sub.: Outcomes of Board Meeting held on 13<sup>th</sup> February, 2018**

**Ref : Regulation 30, 33(3) of SEBI 9 Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Unaudited Financial Results (Standalone) for the quarter ended 31<sup>st</sup> December, 2017 and Limited Review Report as on 31.12.2017 that date thereon, which have been duly approved by the Board of Directors of the Company in its Board Meeting held today i.e.13th February, 2018.

It is further informed that as per Regulation 47 (1)(b) of the Listing Regulations read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July,2016, and the extracts of the above mentioned results shall be published in the Newspapers in the prescribed format mentioned there under and will also be placed on the website of the Company i.e. www.roadwaysindia.com.

The below mentioned businesses were also discussed and approved in the meeting:

1. Adoption of Quarterly Financial Results for the quarter ended 31<sup>st</sup> December, 2017 and Limited Review Report.
2. Approval for the Opening a Current Account in Kotak Mahindra Bank, Bhopal Branch in the name of the Company.
3. Approval for the Addition of Authorised Signatory in Kotak Mahindra Bank, Mumbai Branch.
4. Approval for the Addition of Authorised Signatory in Kotak Mahindra Bank, Delhi R. O. Branch.

The meeting was commenced at 3:00 P.M and concluded at 4: 30 P.M.

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

For Roadways India Limited

*Bhawna Singh*

**Bhawna Singh**  
Company Secretary  
ACS 34644





To,  
The Board of Directors,  
**Roadways India Limited**  
11/5B, First Floor,  
Pusa Road,  
New Delhi-110005

**Limited Review Report- Quarter and Nine Months Ended 31<sup>st</sup> December, 2017**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of ROADWAYS INDIA LIMITED for the quarter and nine months ended 31<sup>st</sup> December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with No. SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anoop Agarwal & Co.  
(Chartered Accountants)  
FRN: 001739C

  
CA, Sunil Kejriwal  
(Partner)  
M No.088479

Place: New Delhi  
Date: 13.02.2018



**ROADWAYS INDIA LIMITED**

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

**Statement of Standalone Audited Results for the Quarter & Nine Months ended 31st Dec, 2017**

**PART I**

(Rs. In Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st Dec, 2017 unaudited	30th Sept, 2017 unaudited	31st Dec, 2016 unaudited	31st Dec, 2017 unaudited	31st Dec, 2016 unaudited	31st March, 2017 Audited
<b>1 Income</b>						
a) Revenue from operations	1,824.22	1,882.94	1,836.92	5,681.16	5,269.69	7,332.70
b) Other Income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>1,824.22</b>	<b>1,882.94</b>	<b>1,836.92</b>	<b>5,681.16</b>	<b>5,269.69</b>	<b>7,332.70</b>
<b>2 Expenses</b>						
a) Operating expenses	1,650.80	1,701.72	1,559.96	5,131.51	4,681.64	6,484.29
b) Employee benefit expense	78.93	78.06	69.37	236.66	205.95	273.78
c) Other Expenditure	30.47	24.61	50.15	79.25	145.87	171.72
d) Depreciation and amortisation expense	21.55	22.09	23.19	66.00	73.76	96.17
<b>Total expenses</b>	<b>1,781.76</b>	<b>1,826.48</b>	<b>1,702.66</b>	<b>5,513.42</b>	<b>5,107.23</b>	<b>7,025.96</b>
<b>3 Profit/(Loss) from operations before Finance Cost and exceptional items (3+4)</b>	<b>42.47</b>	<b>56.45</b>	<b>134.25</b>	<b>167.73</b>	<b>162.46</b>	<b>306.75</b>
<b>4 Finance cost</b>	<b>7.36</b>	<b>8.77</b>	<b>8.49</b>	<b>19.01</b>	<b>127.48</b>	<b>138.12</b>
<b>5 Profit/(Loss) from operations after Finance Cost but before exceptional items (3-4)</b>	<b>49.83</b>	<b>65.22</b>	<b>142.74</b>	<b>186.74</b>	<b>289.94</b>	<b>444.87</b>
<b>6 Exceptional Items</b>	<b>45.22</b>	<b>49.24</b>	<b>47.78</b>	<b>146.27</b>	<b>140.25</b>	<b>191.44</b>
<b>7 Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>4.61</b>	<b>15.97</b>	<b>94.97</b>	<b>40.47</b>	<b>149.69</b>	<b>253.43</b>
<b>8 Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(1) Current Tax	4.61	15.97	94.97	40.47	149.69	253.43
(2) Deferred Tax	1.61	2.10	22.65	10.63	61.62	98.58
<b>9 Net Profit / (Loss) from ordinary activities after tax (7-8)</b>	<b>3.00</b>	<b>13.87</b>	<b>72.32</b>	<b>29.84</b>	<b>88.07</b>	<b>154.85</b>
<b>10 Extraordinary items (net of tax expense __ Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Net Profit / (Loss) for the period (9-10)</b>	<b>3.00</b>	<b>13.87</b>	<b>72.32</b>	<b>29.84</b>	<b>88.07</b>	<b>154.85</b>
<b>12 Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Paid Up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>352.02</b>	<b>352.02</b>	<b>352.02</b>	<b>352.02</b>	<b>352.02</b>	<b>352.02</b>
<b>14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>759.05</b>	<b>662.43</b>	<b>729.21</b>
<b>15 Earning Per Share (of Rs.10/- each) (not annualised)</b>						
a) Basic & Diluted before extraordinary items	0.09	0.39	2.05	0.85	2.50	4.40
b) Basic & Diluted after extraordinary items	0.09	0.39	2.05	0.85	2.50	4.40

Notes:-

- The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 13th February, 2018.
- This statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.

*Amit Loyal*

- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Statutory Auditor of the Company have issued an unqualified review report on the unaudited financial results for the quarter and Nine Months ended 31st December 2017.
- 6) The figure of the previous period has been regrouped/reclassified, whenever necessary to confirm to the classification for the quarter and Nine Months ended 31st December 2017.

Place : New Delhi  
Date : 13.02.2018

For Roadways India Ltd.

*Amit Goyal*

Amit Goyal  
Managing Director  
DIN: 02614232

