



ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011 - 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

30th May, 2018

Scrip Code No.: Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code: 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the audited financial results for the 4th Quarter/ FY ended 31st March, 2018 have been approved. Accordingly, we enclose the following documents:

- 1) Audited Financial Results for the 4th Quarter/ FY ended 31st March, 2018
- 2) Auditors' Report on the Financial Results of the Company for the 4th Quarter/ FY ended 31st March, 2018
- 3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board meeting commenced at 03:30 p.m. and concluded at 6.00 p.m.

Kindly take this on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For Roadways India Limited


Himani Gusain

Company Secretary & Compliance Officer

Encl: as above





ROADWAYS INDIA LIMITED

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

Statement of Audited Results for the Quarter & Year ended 31st Mar, 2018

(Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31st Mar, 2018 Audited	31st Dec, 2017 Unaudited	31st Mar, 2017 Audited	31st March, 2018 Audited	31st March, 2017 Audited
Income					
1 a) Revenue from operations	1,938.11	1,824.22	2,063.01	7,619.27	7,332.70
2 b) Other Income	5.88	7.36	10.64	24.89	138.12
3 Total income	1,943.99	1,831.58	2,073.65	7,644.16	7,470.82
Expenses					
a) Operating expenses	1,740.60	1,650.80	1,802.65	6,872.11	6,484.29
b) Employee benefit expense	77.00	78.93	67.83	313.66	273.78
c) Finance cost	41.95	45.22	51.19	188.22	191.44
d) Depreciation and amortisation expense	21.46	21.55	22.41	87.46	96.17
e) Other Expenditure	29.99	30.47	25.85	109.24	171.72
Total expenses	1,911.00	1,826.97	1,969.93	7,570.69	7,217.40
5 Profit/(Loss) from operations before exceptional items (3-4)	32.99	4.61	103.72	73.47	253.43
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) from ordinary activities before tax (5-6)	32.99	4.61	103.72	73.47	253.43
8 Tax expense	-	-	-	-	-
(1) Current Tax	18.06	2.75	40.86	36.70	77.93
(2) Deferred Tax	(1.97)	(1.15)	(3.91)	(9.99)	20.65
9 Net Profit / (Loss) from ordinary activities after tax (7-8)	16.90	3.01	66.77	46.76	154.85
10 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
11 Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
12 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				775.97	729.21
14 Earning Per Share (of Rs.10/- each) (not annualised)					
a) Basic	0.48	0.09	1.90	1.33	4.40
b) Diluted	0.48	0.09	1.90	1.33	4.40



Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 30th May, 2018.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Statutory Auditor of the Company have issued an unqualified review report on the Audited financial results for the quarter and year ended 31st March 2018.
- 6) The figure of the previous period has been regrouped/reclassified, whenever necessary to confirm to the classification for the quarter and year ended 31st March 2018.

Place : New Delhi

Date : 30.05.2018

For Roadways India Ltd.

Vinod Kumar Gupta
Director



Statement of Assets and Liabilities as on 31st March 2018

Particulars		As on 31.03.2018 Audited	As on 31.03.2017 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	259.20	361.98
	(b) Other intangible assets	0.28	0.38
	(c) Financial assets		
	(i) Investments	1.47	1.47
	(ii) Loans	5.48	6.61
	(iii) Other financial assets	-	-
	(d) Income tax Assets	201.29	178.35
	(e) Other non-current assets	23.26	10.34
	Sub-total - Non-Current Assets	490.97	559.12
2	Current assets		
	(a) Financial assets		
	(i) Trade receivables	2,621.66	2,732.18
	(ii) Cash and cash equivalents	25.56	13.47
	(iii) Bank balances other than (ii) above	159.95	202.83
	(iv) Other Bank Balances	29.49	25.61
	(v) Other financial assets	1.08	0.87
	(b) Current Tax Assets	-	-
	(c) Other Current Assets	111.92	84.81
	Sub-total - Current Assets	2,949.66	3,059.76
	TOTAL - ASSETS	3,440.63	3,618.88
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	352.02	352.02
	(b) Other equity	775.97	729.21
	Sub-total - Shareholders' funds	1,127.99	1,081.23
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,316.90	1,538.44
	(ii) Other financial liabilities	-	-
	(b) Provisions	3.67	4.12
	(c) Deferred tax liabilities (net)	27.28	37.27
	(d) Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	1,347.86	1,579.83
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	761.09	745.79
	(ii) Trade Payables	191.28	198.73
	(iii) Other financial liabilities	8.41	10.87
	(b) Other current liabilities	3.99	2.44
	(c) Provisions	-	-
	(d) Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	964.78	957.82
	TOTAL - EQUITY AND LIABILITIES	3,440.63	3,618.88





Auditor's Report on Quarterly Standalone Financial Results and for the Year ended March 31, 2018 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Roadways India Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Roadways India Limited ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. Give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2018.




4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.
5. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017, included in this standalone financial results, have been audited by us. We expressed an unmodified opinion on those financial statements on May 30, 2018.

For **Anoop Agarwal & Co.**

FRN: 001739C

(Chartered Accountants)


CA Sunil Kejriwal

M. No. 088479

(Partner)

Date: 30th May, 2018

Place: New Delhi





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CIN : L63090DL1987PLC319212

May 30, 2018

Scrip Code No.: Roadways
Metropolitan Stock Exchange of India Limited
Vibgyor Tower, 04th Floor,
Plot No C62, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400098

Scrip Code: 28160
The Calcutta Stock Exchange
7, Lyons Range
Kolkata-700001

Sub: Declaration on Audit Report with Unmodified Opinion

Dear Sir,

This is to confirm that M/s Anoop Agarwal & Co., Chartered Accountant (FRN: 001739C), the Statutory Auditor of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended March 31, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,
Yours Faithfully,

For Roadways India Limited


Vineet Goyal
Chief Financial Officer

