



# ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011- 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14<sup>th</sup> February, 2019

|   |   |
|---|---|
| Scrip Code : Roadways<br><b>Metropolitan Stock Exchange of India Limited</b><br>Vibgyor Tower, 04th Floor,<br>Plot No C62, G Block,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai 400098 | Scrip Code No : 28160<br><b>The Calcutta Stock Exchange</b><br>7, Lyons Range<br>Kolkata-700001 |
|---|---|

## Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results of the Company for the 3<sup>rd</sup> Quarter/ Nine months ended 31<sup>st</sup> December, 2018
- 2) Limited Review Report for the 3<sup>rd</sup> Quarter/ Nine months ended 31<sup>st</sup> December, 2018 submitted by the Statutory Auditor of the Company.

The meeting was commenced at 03:30 P.M and concluded at 6:00 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **Roadways India Limited**

  
Himani Gusain

Company Secretary & Compliance Officer

Encl: a/a





# ROADWAYS INDIA LIMITED

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

## Statement of Audited Results for the Quarter & Nine Months ended 31st December, 2018

(Rs. In Lacs)

| Particulars  | Quarter ended                    |                                   |                                  | Nine Months ended                |                                  | Year Ended                  |
|--|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
|  | 31st December, 2018<br>Unaudited | 30th September, 2018<br>Unaudited | 31st December, 2017<br>Unaudited | 31st December, 2018<br>Unaudited | 31st December, 2017<br>Unaudited | 31st March, 2018<br>Audited |
| <b>Income</b>  |                                  |                                   |                                  |                                  |                                  |                             |
| 1 a) Revenue from operations   | 2,013.07                         | 1,899.70                          | 1,824.22                         | 5,838.27                         | 5,681.16                         | 7,619.27                    |
| 2 b) Other Income  | 6.80                             | 6.69                              | 7.36                             | 510.81                           | 19.01                            | 24.89                       |
| 3 <b>Total income</b>  | <b>2,019.87</b>                  | <b>1,906.39</b>                   | <b>1,831.58</b>                  | <b>6,349.08</b>                  | <b>5,700.17</b>                  | <b>7,644.16</b>             |
| <b>Expenses</b>  |                                  |                                   |                                  |                                  |                                  |                             |
| a) Operating expenses  | 1,836.38                         | 1,747.41                          | 1,650.80                         | 5,339.15                         | 5,131.51                         | 6,872.11                    |
| b) Employee benefit expense  | 94.77                            | 88.94                             | 78.93                            | 261.61                           | 236.66                           | 313.66                      |
| c) Finance cost  | 36.55                            | 34.47                             | 45.22                            | 107.55                           | 146.27                           | 188.22                      |
| d) Depreciation and amortisation expense   | 19.00                            | 20.49                             | 21.55                            | 61.68                            | 66.00                            | 87.46                       |
| e) Other Expenditure   | 34.03                            | 32.35                             | 30.47                            | 98.50                            | 79.25                            | 109.24                      |
| <b>Total expenses</b>  | <b>2,020.73</b>                  | <b>1,923.66</b>                   | <b>1,826.97</b>                  | <b>5,868.49</b>                  | <b>5,659.69</b>                  | <b>7,570.69</b>             |
| 5 <b>Profit/(Loss) from operations before exceptional items (3-4)</b>  | <b>(0.86)</b>                    | <b>(17.27)</b>                    | <b>4.61</b>                      | <b>480.59</b>                    | <b>40.48</b>                     | <b>73.47</b>                |
| 6 <b>Exceptional Items</b>   | -                                | -                                 | -                                | -                                | -                                | -                           |
| 7 <b>Profit/(Loss) from ordinary activities before tax (5-6)</b>   | <b>(0.86)</b>                    | <b>(17.27)</b>                    | <b>4.61</b>                      | <b>480.59</b>                    | <b>40.48</b>                     | <b>73.47</b>                |
| 8 <b>Tax expense</b>   | -                                | -                                 | -                                | -                                | -                                | -                           |
| (1) Current Tax  | 3.74                             | 0.72                              | 2.75                             | 117.20                           | 10.63                            | 36.70                       |
| (2) Deferred Tax   | (4.94)                           | (2.48)                            | (1.15)                           | (14.74)                          | -                                | (9.99)                      |
| 9 <b>Net Profit/ (Loss) from ordinary activities after tax (7-8)</b>   | <b>0.34</b>                      | <b>(15.51)</b>                    | <b>3.01</b>                      | <b>378.13</b>                    | <b>29.85</b>                     | <b>46.76</b>                |
| 10 <b>Other Comprehensive Income</b>   |                                  |                                   |                                  |                                  |                                  |                             |
| A (i) Items that will not be reclassified to profit or loss  | -                                | -                                 | -                                | -                                | -                                | -                           |
| (ii) Income tax relating to items that will not be reclassified to profit or loss  | -                                | -                                 | -                                | -                                | -                                | -                           |
| B (i) Items that will be reclassified to profit or loss  | -                                | -                                 | -                                | -                                | -                                | -                           |
| (ii) Income tax relating to items that will be classified to profit or loss  | -                                | -                                 | -                                | -                                | -                                | -                           |
| 11 <b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>-</b>                         | <b>-</b>                          | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                    |
| 12 <b>Paid Up Equity Share Capital (Face Value of Rs.10/- each)</b>  | <b>352.02</b>                    | <b>352.02</b>                     | <b>352.02</b>                    | <b>352.02</b>                    | <b>352.02</b>                    | <b>352.02</b>               |
| 13 <b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                                     |                                  |                                   |                                  |                                  | 759.05                           | 775.97                      |
| 14 <b>Earning Per Share (of Rs.10/- each) (not annualised)</b>   |                                  |                                   |                                  |                                  |                                  |                             |
| a) Basic   | 0.01                             | (0.44)                            | 0.09                             | 10.74                            | 0.85                             | 1.33                        |
| b) Diluted   | 0.01                             | (0.44)                            | 0.09                             | 10.74                            | 0.85                             | 1.33                        |






Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 14th February, 2019.
- 2) This statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 6) The figure of the previous period has been regrouped/reclassified, whenever necessary to confirm to the classification for the quarter and year ended 31st March 2018.

Place : New Delhi

Date : 14.02.2019

For Roadways India Ltd.

  
Amit Goyal

Managing Director





**Independent Auditor's Review Report on Unaudited Standalone Financial Results**

To,  
The Board of Directors,  
**Roadways India Limited**

We have reviewed the accompanying statement of the Unaudited Standalone Financial Results of **ROADWAYS INDIA LIMITED** for the quarter ended 31<sup>st</sup> December 2018 and year to date results for the period ended 31<sup>st</sup> December 2018 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anoop Agarwal & Co.  
(Chartered Accountants)

FRN: 001739C



*[Signature]*  
CA. Sunil Kejriwal  
(Partner)

M No.088479

Place: New Delhi  
Date: 14.02.2019