



ROADWAYS INDIA LIMITED

Registered & Corporate Office : 11/5B, First Floor, Pusa Road, New Delhi – 110 005

Tel. : 011- 47192065, 66, 67, 69 Fax : 011-25815456

E-mail : corporate@roadwaysindia.com, Website : www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14th February, 2020

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results of the Company for the 3rd Quarter/ Nine months ended 31st December, 2019
- 2) Limited Review Report for the 3rd Quarter/ Nine months ended 31st December, 2019 submitted by the Statutory Auditor of the Company.

The meeting was commenced at 03:30 P.M and concluded at 5:00 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Roadways India Limited


Himani Gusain

Company Secretary & Compliance Officer

Encl: a/a



**ROADWAYS INDIA LIMITED**

Regd. Office : 11/5B, First Floor, Pusa Road, New Delhi - 110005

CIN No: L63090DL1987PLC319212

Statement of Unaudited Financial Results for the Quarter/ Nine months ended 31st Dec, 2019

(Rs. In Lacs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31st Dec, 2019 Unaudited	30th Sept, 2019 Unaudited	31st Dec, 2018 Unaudited	31st Dec, 2019 Unaudited	31st Dec, 2018 Unaudited	31st March, 2019 Audited
Income						
1 a) Revenue from operations	1,677.42	1,653.37	2,013.07	5,214.03	5,838.27	7,850.09
2 b) Other Income	260.47	56.58	6.80	334.54	510.81	520.82
3 Total income	1,937.88	1,709.95	2,019.87	5,548.57	6,349.08	8,370.91
Expenses						
a) Operating expenses	1,493.69	1,573.94	1,836.38	4,799.02	5,339.15	7,117.04
b) Employee benefit expense	90.51	93.54	94.77	274.89	261.61	353.19
c) Finance cost	29.59	34.61	36.55	100.46	107.55	145.59
d) Depreciation and amortisation expense	10.59	12.44	19.00	37.92	61.68	79.77
e) Other Expenditure	29.59	30.06	34.03	84.72	98.50	134.74
Total expenses	1,653.97	1,744.59	2,020.73	5,297.00	5,868.49	7,830.33
5 Profit/(Loss) from operations before exceptional items (3-4)	283.91	(34.64)	(0.86)	251.57	480.59	540.58
6 Exceptional Items	-	-	-	-	-	497.31
7 Profit/(Loss) from ordinary activities before tax (5-6)	283.91	(34.64)	(0.86)	251.57	480.59	43.27
8 Profit/(Loss) before tax (6+7)	283.91	(34.64)	(0.86)	251.57	480.59	540.58
9 Tax expense	-	-	-	-	-	-
(1) Current Tax	33.42	6.51	3.74	41.00	117.20	121.65
(2) Deferred Tax	(1.04)	3.77	(4.94)	2.65	(14.74)	(14.66)
10 Net Profit/(Loss) from ordinary activities after tax (8-9)	251.52	(44.92)	0.34	207.92	378.13	433.59
11 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
12 Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
13 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,209.55
15 Earning Per Share (of Rs.10/- each) (not annualised)						
a) Basic	7.15	(1.28)	0.01	5.91	10.74	12.32
b) Diluted	7.15	(1.28)	0.01	5.91	10.74	12.32

Anil Coy

ROADWAYS INDIA LTD.
NEW DELHI

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 14th Feb, 2020.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 14.02.2020

For Roadways India Ltd.

Amit Goyal
Amit Goyal
Managing Director





ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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6, RAJENDRA PLACE,
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**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial
Results of Roadways India Limited**

To,
The Board of Directors
Roadways India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 31st December, 2019 and year to date results from 1st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

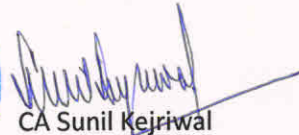
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th February, 2020

For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C




CA Sunil Kejriwal
(Partner)
(Membership No. 088479)