



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

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✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14th August, 2021

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

We write to inform you that the board in its meeting held today, approved the following:

- 1) Unaudited Financial Results for the 1st Quarter ended 30th June, 2021. (enclosed as Annexure A)
- 2) Limited Review Report for the Quarter ended 30th June, 2021 as submitted by the Statutory Auditor of the Company. (enclosed as Annexure B)
- 3) 34th Annual General Meeting of the Company has been scheduled to take place on Tuesday, 28th September, 2021 at 10:30 AM at Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015.

Further, the Register of Member and Share Transfer Books of the Company will remain closed from Thursday, 23rd September, 2021 to Tuesday, 28th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.

The Board meeting commenced at 03:30 P.M. and concluded at 04:30 P.M.

Kindly take this on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For Roadways India Limited


Himani Gusain

Company Secretary & Compliance Officer

Encl: as above





ROADWAYS INDIA LIMITED

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Statement of Unaudited Results for the Quarter ended 30th June, 2021

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended
		30th June, 2021 Unaudited	31st March, 2021 Audited	30th June, 2020 Unaudited	31st March, 2021 Audited
	Income				
1	a) Revenue from operations	1,191.80	1,418.15	817.20	4,979.27
2	b) Other Income	3.05	24.60	9.16	37.45
3	Total income	1,194.85	1,442.75	826.37	5,016.72
4	Expenses				
	a) Operating expenses	1,083.19	1,267.39	714.84	4,454.66
	b) Employee benefit expense	62.07	74.22	40.61	267.43
	c) Finance cost	22.61	24.74	21.97	89.54
	d) Depreciation and amortisation expense	10.74	10.91	10.25	42.12
	e) Other Expenditure	26.03	27.41	17.29	312.85
	Total expenses	1,204.64	1,404.67	804.97	5,166.59
5	Profit/(Loss) from operations before exceptional items (3-4)	(9.79)	38.07	21.40	(149.87)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(9.79)	38.07	21.40	(149.87)
8	Profit/(Loss) before tax (6+7)	(9.79)	38.07	21.40	(149.87)
9	Tax expense	-	-	-	-
	(1) Current Tax	-	(12.17)	5.77	(12.17)
	(2) Deferred Tax	(0.74)	(5.48)	3.36	0.64
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	(9.05)	55.72	12.27	(138.34)
11	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,310.33
15	Earning Per Share (of Rs.10/- each) (not annualised)				
	a) Basic	(0.26)	1.58	0.35	(3.93)
	b) Diluted	(0.26)	1.58	0.35	(3.93)

For Roadways India Limited

Amit Goyal

Managing Director

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 14th Aug, 2021.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.
- 6) The figure of the previous period has been regrouped/ reclassified accordingly.

Place : New Delhi

Date : 14.08.2021

For Roadways India Ltd.

Amit Goyal

Amit Goyal
Managing Director





ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of
Roadways India Limited**

To,

**The Board of Directors
Roadways India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

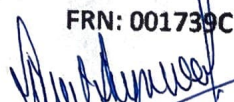
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th August, 2021

For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C




CA Sunil Kejriwal
(Partner)
(Membership No. 088479)

UDIN No: 21088479AAAAAX3145