



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

☎ +011-47192065 / 47192066 / 47192067

✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

12th November, 2021

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub : Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

1) Unaudited Financial Results for the 2nd quarter/ half year ended 30th September, 2021 (enclosed as Annexure A)

2) Limited Review Report for the 2nd quarter/ half year ended 30th September, 2021 submitted by the Statutory Auditor of the Company (enclosed as Annexure B)

3) Appointment of M/s KSPM & Co., Chartered Accountants as Internal Auditor of the Company in place of M/s Gupta Rai & Associates, Chartered Accountants for the Financial Year 2021-22.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure C.

4) Ms. Himani Gusain (Membership No. A-42828) has tendered her resignation from the post of Company Secretary & Compliance Officer of the Company w.e.f. November 12, 2021 due to her personal reasons. The Company has accepted her resignation and relieved her from responsibilities w.e.f. November 12, 2021. Her successor shall be appointed shortly and the same shall be intimated to the Stock Exchanges.

The meeting was commenced at 03:30 P.M and concluded at 09:30 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Roadways India Limited

For Roadways India Limited

Managing Director

Amit Goyal

Managing Director

Encl: a/a



ROADWAYS INDIA LIMITED

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Statement of Unaudited Results for the Quarter/ Half Year ended 30th September, 2021

(Rs. In Lacs)

Particulars	Quarter ended			Period Ended		Year Ended
	30th September, 2021 Unaudited	30th June, 2021 Unaudited	30th September, 2020 Unaudited	30th September, 2021 Unaudited	30th September, 2020 Unaudited	31st March, 2021 Audited
Income						
1 a) Revenue from operations	1,082.54	1,191.80	1,312.17	2,274.34	2,129.37	4,979.27
2 b) Other Income	8.46	3.05	1.34	11.51	10.50	37.45
3 Total income	1,091.00	1,194.85	1,313.51	2,285.85	2,139.87	5,016.72
Expenses						
a) Operating expenses	993.99	1,083.19	1,268.26	2,077.18	1,983.10	4,454.66
b) Employee benefit expense	63.78	62.07	74.19	125.85	114.80	267.43
c) Finance cost	26.42	22.61	22.20	49.03	44.17	89.54
d) Depreciation and amortisation expense	10.86	10.74	10.57	21.60	20.82	42.12
e) Other Expenditure	29.91	26.03	29.95	55.94	47.24	312.85
Total expenses	1,124.96	1,204.64	1,405.17	2,329.60	2,210.13	5,166.60
5 Profit/(Loss) from operations before exceptional items (3-4)	(33.96)	(9.79)	(91.66)	(43.75)	(70.26)	(149.88)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities before tax (5-6)	(33.96)	(9.79)	(91.66)	(43.75)	(70.26)	(149.88)
8 Profit/(Loss) before tax (6+7)	(33.96)	(9.79)	(91.66)	(43.75)	(70.26)	(149.88)
9 Tax expense			-			-
(1) Current Tax	-	-	(5.77)	-	-	(12.17)
(2) Deferred Tax	(1.59)	(0.74)	5.90	(2.33)	9.26	0.64
10 Net Profit / (Loss) from ordinary activities after tax (8-9)	(32.37)	(9.05)	(91.79)	(41.42)	(79.52)	(138.35)
11 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
12 Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
13 Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,310.33
15 Earning Per Share (of Rs.10/- each) (not annualised)						
a) Basic	(0.09)	(0.03)	(0.26)	(0.12)	(0.23)	(0.39)
b) Diluted	(0.09)	(0.03)	(0.26)	(0.12)	(0.23)	(0.39)

For Roadways India Limited

Ankit Roy
Managing Director

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 12th Nov, 2021.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.
- 6) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 12.11.2021

For Roadways India Ltd.

Amit Goyal

Amit Goyal
Managing Director





ROADWAYS INDIA LIMITED

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CIN No: L63090DL1987PLC319212

Statement of Assets and Liabilities as on 30th Sept 2021

(In Lakhs)

Particulars	As on 30.09.2021 Unaudited	As on 31.03.2021 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	201.11	227.12
(b) Other intangible assets	3.88	3.05
(c) Financial assets	-	-
(i) Investments	1.46	1.46
(iii) Other financial assets	2.95	3.59
Sub-total - Non-Current Assets	209.40	235.22
2 Current assets		
(a) Financial assets		
(i) Trade receivables	1,475.82	1,706.27
(ii) Cash and cash equivalents	3.66	2.57
(iii) Bank balances other than (ii) above	67.37	150.65
(iv) Other Bank Balances	1,173.06	721.89
(v) Other financial assets	7.89	12.76
(b) Current Tax Assets	270.45	229.74
(c) Other Current Assets	75.13	22.85
Sub-total - Current Assets	3,073.38	2,846.73
TOTAL - ASSETS	3,282.78	3,081.95
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	352.02	352.02
(b) Other equity	1,269.72	1,310.33
Sub-total - Shareholders' funds	1,621.74	1,662.35
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,250.00	1,050.00
(b) Provisions	2.16	3.08
(c) Deferred tax liabilities (net)	14.56	16.89
Sub-total - Non-current liabilities	1,266.72	1,069.97
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	133.00	89.98
(ii) Trade Payables	84.97	90.17
(b) Other current liabilities	176.35	169.48
Sub-total - Current liabilities	394.32	349.62
TOTAL - EQUITY AND LIABILITIES	3,282.78	3,081.95

For Roadways India Ltd.

Amit Goyal

Amit Goyal
Managing Director





ROADWAYS INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September 2021

(Figures in Lakhs)

Particulars	2021-22		2020-21	
	Unaudited		Audited	
A Cash Flow from Operating Activities				
Net profit before Tax & Extraordinary items		(42.93)		(149.87)
Adjustments for:				
Depreciation	21.60		42.12	
Interest & Finance Charges	49.03		89.54	
Loss/(Profit) on sale of Fixed Assets	3.30		(0.00)	
Interest Income	(12.41)		(28.06)	
Dividend Income	0.00	61.52	(3.30)	100.29
Operating Profits before working Capital changes		18.58		(49.58)
Adjustments for:				
Trade & other receivables	230.45		573.14	
Trade & other Payables	0.74	231.19	104.98	678.12
Cash generated from operations		249.77		628.55
Direct Taxes paid	0.00		12.17	
Interest received	12.41	12.41	28.06	40.22
Cash Flow before extra ordinary items		262.18		668.77
Extraordinary items		-		-
Net Cash from operating activities (A)		262.18		668.77
B Cash Flow from Investing Activities				
Purchase of Fixed Assets		(3.69)		(15.18)
Sale of Fixed Assets		3.97		0.03
Change in Loans & Advances		(81.81)		100.32
Dividend Income		0.00		3.30
Net Cash used in investing activities (B)		(81.53)		88.48
C Cash Flow from Financing Activities				
Proceeds from Bank Borrowings		0.00		0.72
Interest & Finance Charges		(49.03)		(89.54)
Hire Purchase Finance Liabilities		0.00		(67.13)
Unsecured Loans		243.02		129.98
Net Cash used in Financing Activities (C)		194.00		(25.97)
Net Increase in Cash and Cash equivalents (A+B+C)		374.65		731.28
Cash & Cash Equivalents at begining of the period		869.44		138.16
Cash & Cash Equivalents at close of the period		1244.09		869.44
		1244.09		869.44
		0.00		0.00

Notes: 1. Figures in brackets represent cash outflows

For and on behalf of the Board of Directors

For Roadways India Limited

Amit Goyal

Managing Director

AMIT GOYAL
(Managing Director)

PLACE: NEW DELHI

DATE : 12.11.2021



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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New Delhi-110008
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E-mail : sunilkejriwal@gmail.com
Gstin : 07AADFA8445Q1ZX

**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial
Results of Roadways India Limited**

To,

**The Board of Directors
Roadways India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C**

Place: New Delhi
Date: 12th November, 2021



**CA Sunil Kejriwal
(Partner)
(Membership No. 088479)
UDIN: 21088479AAAABD2468**



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Annexure C

Details in terms of Sl. No. A(7) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Appointment of M/s KSPM & Co., Chartered Accountants as Internal Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company
2.	Date of appointment/ cessation (as applicable)	12.11.2021
	Term of appointment	1 year (For 2021-22)
3.	Brief profile (in case of appointment)	KSPM & Co. is a professionally managed firm of Chartered Accountants founded in 2014. The firm renders comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	No

For Roadways India Limited

Amit Loyal
Managing Director

