



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

☎ +011-47192065 / 47192066 / 47192067

■ corporate@roadwaysindia.com ● www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14th February, 2022

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub: Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results of the Company for the 3rd Quarter/ Nine months ended 31st December, 2021 (Annexure A).
- 2) Limited Review Report for the 3rd Quarter/ Nine months ended 31st December, 2021 submitted by the Statutory Auditor of the Company (Annexure B).

The meeting was commenced at 03:00 P.M and concluded at 04:30 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For **Roadways India Limited**


Jyoti Sharma
Company Secretary & Compliance Officer
Encl: a/a





ROADWAYS INDIA LIMITED

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi - 110015

CIN No: L63090DL1987PLC319212

Statement of Unaudited Results for the Quarter/ Nine Months ended 31st December, 2021

(Rs. In Lacs)

S.No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December, 2021 Unaudited	30th September 2021 Unaudited	31st December, 2020 Unaudited	31st December, 2021 Unaudited	31st December, 2020 Unaudited	31st March, 2021 Audited
	Income						
1	a) Revenue from operations	1,145.35	1,082.54	1,431.75	3,419.69	3,561.12	4,979.27
2	b) Other Income	21.92	8.46	2.35	33.43	12.85	37.45
3	Total income	1,167.27	1,091.00	1,434.10	3,453.12	3,573.97	5,016.72
4	Expenses						
	a) Operating expenses	978.90	993.99	1,204.16	3,056.08	3,187.26	4,454.66
	b) Employee benefit expense	60.23	63.78	78.41	186.08	193.21	267.43
	c) Finance cost	27.60	26.42	20.63	76.63	64.80	89.54
	d) Depreciation and amortisation expense	10.79	10.86	10.38	32.39	31.20	42.12
	e) Other Expenditure	24.73	29.91	238.20	80.67	285.44	312.85
	Total expenses	1,102.25	1,124.96	1,551.78	3,431.85	3,761.91	5,166.59
5	Profit/(Loss) from operations before exceptional items (3-4)	65.02	(33.96)	(117.68)	21.27	(187.94)	(149.87)
6	Exceptional Items	-	-	-			-
7	Profit/(Loss) from ordinary activities before tax (5-6)	65.02	(33.96)	(117.68)	21.27	(187.94)	(149.87)
8	Profit/(Loss) before tax (6+7)	65.02	(33.96)	(117.68)	21.27	(187.94)	(149.87)
9	Tax expense			-			-
	(1) Current Tax	-	-	-		-	(12.17)
	(2) Deferred Tax	(0.23)	(1.59)	(3.14)	(2.56)	6.12	0.64
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	65.25	(32.37)	(114.54)	23.83	(194.06)	(138.34)
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss		-	-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-		-	-
	B (i) Items that will be reclassified to profit or loss		-	-		-	-
	(ii) Income tax relating to items that will be classified to profit or loss		-	-		-	-
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-		-	-
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,310.33
15	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	0.19	(0.09)	(3.25)	0.07	(5.51)	(3.93)
	b) Diluted	0.19	(0.09)	(3.25)	0.07	(5.51)	(3.93)

Amit Loyal



Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 14th February 2022.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.
- 6) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi
Date : 14.02.2022

For Roadways India Ltd.

Amit Goyal
Amit Goyal
Managing Director





ROADWAYS INDIA LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st DECEMBER 2021

(Figures in Lakhs)

Particulars	2021-22		2020-21	
	Unaudited		Audited	
A Cash Flow from Operating Activities				
Net profit before Tax & Extraordinary items		21.27		(149.87)
Adjustments for:				
Depreciation	32.39		42.12	
Interest & Finance Charges	76.63		89.54	
Loss/(Profit) on sale of Fixed Assets	4.42		(0.00)	
Interest Income	(26.44)		(28.06)	
Dividend Income	(2.38)	84.63	(3.30)	100.29
Operating Profits before working Capital changes		105.90		(49.58)
Adjustments for:				
Trade & other receivables	252.52		573.14	
Trade & other Payables	(20.16)	232.36	104.98	678.12
Cash generated from operations		338.26		628.55
Direct Taxes paid	0.00		12.17	
Interest received	26.44	26.44	28.06	40.22
Cash Flow before extra ordinary items		364.69		668.77
Extraordinary items		-		-
Net Cash from operating activities (A)		364.69		668.77
B Cash Flow from Investing Activities				
Purchase of Fixed Assets		(5.05)		(15.18)
Sale of Fixed Assets		5.37		0.03
Change in Loans & Advances		(80.51)		100.32
Dividend Income		2.38		3.30
Net Cash used in investing activities (B)		(77.82)		88.48
C Cash Flow from Financing Activities				
Proceeds from Bank Borrowings		0.00		0.72
Interest & Finance Charges		(76.63)		(89.54)
Hire Purchase Finance Liabilities		0.00		(67.13)
Unsecured Loans		213.02		129.98
Net Cash used in Financing Activities (C)		136.39		(25.97)
Net Increase in Cash and Cash equivalents (A+B+C)		423.27		731.28
Cash & Cash Equivalents at begining of the period		869.44		138.16
Cash & Cash Equivalents at close of the period		1292.71		869.44
		1292.71		869.44
		0.00		0.00

Notes: 1. Figures in brackets represent cash outflows

For and on behalf of the Board of Directors

Amir Goyal

AMIT GOYAL

(Managing Director)



PLACE: NEW DELHI

DATE : 14.02.2022



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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New Delhi-110008
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Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial Results of Roadways India Limited

To,

**The Board of Directors
Roadways India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th February, 2022



For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C


CA Sunil Kejriwal
(Partner)

(Membership No. 088479)
UDIN: 22088479ACADNO7042