



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015
☎ +011-47192065 / 47192066 / 47192067
■ corporate@roadwaysindia.com ● www.roadwaysindia.com
CIN : L63090DL1987PLC319212

14th February, 2023

Scrip Code : Roadways
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate
Park, Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070

Scrip Code No : 28160
The Calcutta Stock Exchange
7, Lyons Range
Kolkata-700001

Sub : Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results for the 3rd quarter ended 31st December, 2022 (enclosed as Annexure A)
- 2) Limited Review Report for the 3rd quarter ended 31st December, 2022 submitted by the Statutory Auditor of the Company (enclosed as Annexure B)
- 3) Statement of Deviation or Variation under Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting was commenced at 03:00 P.M and concluded at 04:00 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Roadways India Limited


Jyoti Sharma
Company Secretary & Compliance Officer
Encl: a/a



ROADWAYS INDIA LIMITED

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Statement of Assets and Liabilities as on 31th Dec 2022

(In Lakhs)

Particulars		As on 31.12.2022 Unaudited	As on 31.03.2022 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	380.82	324.41
	(b) Other intangible assets	1.97	3.12
	(c) Financial assets	-	-
	(i) Investments	1.58	1.46
	(ii) Other financial assets	2.24	2.49
	Sub-total - Non-Current Assets	386.61	331.47
2	Current assets		
	(a) Financial assets		
	(i) Trade receivables	1,281.27	1,378.93
	(ii) Cash and cash equivalents	5.78	4.58
	(iii) Bank balances other than (ii) above	63.07	29.94
	(iv) Other Bank Balances	1,267.41	1,350.35
	(v) Other financial assets	7.71	7.89
	(b) Current Tax Assets	356.83	269.64
	(c) Other Current Assets	90.89	72.04
	Sub-total - Current Assets	3,072.94	3,113.38
	TOTAL - ASSETS	3,459.55	3,444.86
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	352.02	352.02
	(b) Other equity	1,413.15	1,307.43
	Sub-total - Shareholders' funds	1,765.17	1,659.45
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,355.14	1,339.51
	(ii) Other financial liabilities	-	-
	(b) Provisions	0.09	3.21
	(c) Deferred tax liabilities (net)	16.61	16.38
	(d) Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	1,371.85	1,359.10
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	103.00	103.00
	(ii) Trade Payables	58.23	67.30
	(iii) Other financial liabilities	85.00	40.49
	(b) Other current liabilities	76.31	215.52
	(c) Provisions	-	-
	(d) Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	322.54	426.31
	TOTAL - EQUITY AND LIABILITIES	3,459.55	3,444.86
		-	0.00

For Roadways India Limited

Amitoyal
Managing Director



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Statement of Unaudited Results for the Quarter ended 31st December, 2022

(Rs. In Lacs)

S.No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December, 2022 Unaudited	30th September, 2022 Unaudited	31st December, 2021 Unaudited	31st December, 2022 Unaudited	31st December, 2021 Unaudited	31st March, 2022 Audited
	Income						
1	a) Revenue from operations	1,334.65	1,442.30	1145.35	4,221.45	3,419.69	4,637.27
2	b) Other Income	17.35	40.90	21.92	63.70	33.43	69.87
3	Total income	1,352.00	1,483.20	1,167.27	4,285.15	3,453.12	4,707.14
4	Expenses						
	a) Operating expenses	1,174.16	1,286.73	978.90	3,721.56	3,056.08	4,124.69
	b) Employee benefit expense	62.68	60.17	60.23	182.08	186.08	258.33
	c) Finance cost	31.98	30.43	27.60	92.69	76.63	107.35
	d) Depreciation and amortisation expense	17.34	13.36	10.79	46.20	32.39	43.90
	e) Other Expenditure	80.18	30.56	24.73	136.65	80.67	166.09
	Total expenses	1,366.35	1,421.25	1,102.25	4,179.18	3,431.85	4,700.36
5	Profit/(Loss) from operations before exceptional items (3-4)	(14.35)	61.95	65.02	105.97	21.27	6.78
6	Exceptional Items	0	0	0	0	0	0
7	Profit/(Loss) from ordinary activities before tax (5-6)	(14.35)	61.95	65.02	105.97	21.27	6.78
8	Profit/(Loss) before tax (6+7)	(14.35)	61.95	65.02	105.97	21.27	6.78
9	Tax expense						
	(1) Current Tax	-	(3.46)	0	-	-	10.01
	(2) Deferred Tax	2.10	1.32	(0.23)	0.23	(2.56)	(0.51)
10	Net Profit/(Loss) from ordinary activities after tax (8-9)	-16.45	64.09	65.25	105.74	23.83	(2.73)
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss					-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss					-	
	B (i) Items that will be reclassified to profit or loss					-	
	(ii) Income tax relating to items that will be classified to profit or loss					-	
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)					-	
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,307.43
15	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.05)	0.18	0.19	0.30	0.07	(0.008)
	b) Diluted	(0.05)	0.18	0.19	0.30	0.07	(0.008)

For Roadways India Limited

Amit Chahal

Managing Director

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 14 Feb 2023.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and accounting policies to the extent applicable. Beginning April 1, 2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India. The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.
- 6) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 14.02.2023

For Roadways India Ltd.
For Roadways India Limited

Amit Goyal
Managing Director



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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6, RAJENDRA PLACE,
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Gstin : 07AADFA8445Q1ZX

**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial
Results of Roadways India Limited**

To,

**The Board of Directors
Roadways India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 31st December, 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14th February, 2023
UDIN 23088479BGXDLJ4743

For **Anoop Agarwal & Co.**
Chartered Accountants

FRN: 001739C

CA Sunil Kejriwal
(Partner)

(Membership No. 088479)





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Date: 14th February, 2023

THROUGH COURIER/E-MAIL

Scrip Symbol: Roadways Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070	Scrip Code : 28160 The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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Subject: Undertaking for Non applicability- Regulation 32 SEBI (LODR) 2015.

Pursuant to Regulation 32 SEBI (LODR) 2015 we are pleased to submit undertaking that regulation 32 is not applicable to company (Roadways India Limited) as so far as there were no proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placements etc. during quarter ended 31st December 2022.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

For Roadways India Limited



Jyoti Sharma

Company Secretary & Compliance Officer