



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

☎ +011-47192065 / 47192066 / 47192067

✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

11th November, 2023

Scrip Code: Roadways Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
--	---

Sub : Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results for the 2nd quarter/ half year ended 30th September, 2023 (enclosed as Annexure A)
- 2) Limited Review Report for the 2nd quarter/ half year ended 30th September, 2023 submitted by the Statutory Auditor of the Company (enclosed as Annexure B)
- 3) Statement of Deviation or Variation under Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting was commenced at 03:00 P.M and concluded at 04:00 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Roadways India Limited



Sunil Kumar
Company Secretary & Compliance Officer
Encl: a/a



ROADWAYS INDIA LIMITED

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi - 110015

CIN No: L63090DL1987PLC319212

Statement of Audited Financial Results for the Quarter/ Year ended 30th Sep, 2023

S.No	Particulars	Quarter ended			Period Ended		Year Ended
		30th Sep 2023 Unaudited	30th June 2023 unaudited	30th Sep 2022 Unaudited	30th Sep 2023 Unaudited	30th Sep 2022 Unaudited	31st March, 2023 Audited
	Income						
1	a) Revenue from operations	1,445.27	1382.27	1,442.30	2,827.54	2,886.80	5,574.64
2	b) Other Income	149.30	30.22	40.90	179.52	46.35	415.85
3	Total income	1,594.57	1,412.49	1,483.20	3,007.06	2,933.15	5,990.48
4	Expenses						
	a) Operating expenses	1,291.66	1234.79	1,286.73	2,526.45	2,547.40	4,894.91
	b) Employee benefit expense	67.18	62.56	60.17	129.74	119.39	249.56
	c) Finance cost	20.78	30.85	30.43	51.63	60.71	123.57
	d) Depreciation and amortisation expense	18.29	17.4	13.36	35.69	28.86	63.54
	e) Other Expenditure	37.26	54.09	30.56	91.35	56.47	173.50
	Total expenses	1,435.17	1,399.69	1,421.25	2,834.86	2,812.83	5,505.08
5	Profit/(Loss) from operations before exceptional items (3-4)	159.40	12.80	61.95	172.20	120.32	485.40
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	159.40	12.80	61.95	172.20	120.32	485.40
8	Profit/(Loss) before tax (6+7)	159.40	12.80	61.95	172.20	120.32	485.40
9	Tax expense						
	(1) Current Tax	12.73	3.45	(3.46)	16.18	12.40	9.05
	(2) Deferred Tax	(3.38)	3.47	1.32	0.09	(1.64)	(3.32)
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	150.05	5.88	64.09	155.93	109.56	479.67
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,787.10
15	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	4.26	0.17	0.18	4.43	(0.12)	13.63
	b) Diluted	4.26	0.17	0.18	4.43	(0.12)	13.63

For Roadways India Limited

Ankit Chopra
Managing Director

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 11th November 2023.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/ reclassified accordingly

For Roadways India Limited
For Roadways India Limited
Anurag Singh
Managing Director

Place : New Delhi
Date : 11.11.2023

Managing Director



ROADWAYS INDIA LIMITED

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi- 110015

CIN No: L63090DL1987PLC319212

Statement of Assets and Liabilities as on 30th Sep 2023

(In Lakhs)

Particulars		As on 30.09.2023 Unaudited	As on 31.03.2023 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	355.94	368.55
	(b) Other intangible assets	0.87	1.59
	(c) Financial assets		
	(i) Investments	1.58	1.58
	(iii) Other financial assets	2.14	2.24
	Sub-total - Non-Current Assets	360.53	373.96
2	Current assets		
	(a) Financial assets		
	(i) Trade receivables	1,144.80	1,271.59
	(ii) Cash and cash equivalents	7.46	5.71
	(iii) Bank balances other than (ii) above	71.46	77.86
	(iv) Other Bank Balances	1,544.33	1,874.91
	(v) Other financial assets	8.71	7.71
	(b) Current Tax Assets	187.38	145.41
	(c) Other Current Assets	92.27	71.32
	Sub-total - Current Assets	3,056.40	3,454.49
	TOTAL - ASSETS	3,416.93	3,828.46
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	352.02	352.02
	(b) Other equity	1,943.03	1,787.10
	Sub-total - Shareholders' funds	2,295.05	2,139.12
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	843.89	1,324.11
	(b) Provisions	4.73	3.07
	(c) Deferred tax liabilities (net)	13.15	13.06
	Sub-total - Non-current liabilities	861.76	1,340.24
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	58.03	103.00
	(ii) Trade Payables	52.49	111.09
	(iii) Other financial liabilities	102.42	86.60
	(b) Other current liabilities	47.17	48.41
	Sub-total - Current liabilities	260.10	349.10
	TOTAL - EQUITY AND LIABILITIES	3,416.93	3,828.46

For Roadways India Limited

Amit Roy
Managing Director



ROADWAYS INDIA LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September 2023

Particulars	(Figures in Lakhs)			
	2023-24		2022-23	
	Unaudited		Audited	
A Cash Flow from Operating Activities				
Net profit before Tax & Extraordinary items		172.20		485.40
Adjustments for:				
Depreciation	35.69		63.54	
Interest & Finance Charges	51.63		123.57	
Loss/(Profit) on sale of Fixed Assets	(127.97)		0.05	
Interest Income	(51.06)		(80.73)	
Buy Back of Share	0.00		(297.50)	
Dividend Income	0.00		(5.95)	
Operating Profits before working Capital changes		(91.71)		(197.02)
		80.49		288.39
Adjustments for:				
Trade & other receivables	126.79		107.34	
Trade & other Payables	(58.19)		(123.46)	
Cash generated from operations		80.49		272.26
Direct Taxes paid	(16.18)		(9.05)	
Interest received	51.06	34.88	80.73	71.67
Cash Flow before extra ordinary items		115.37		343.94
Extraordinary items				
Net Cash from operating activities (A)		115.37		343.94
B Cash Flow from Investing Activities				
Purchase of Fixed Assets		(31.51)		(117.05)
Sale of Fixed Assets		137.12		10.86
Change in Loans & Advances		(63.80)		125.38
Dividend Income		0.00		5.95
Purchase of Share		0.00		(0.12)
Buy Back of Share		0.00		297.50
Net Cash used in investing activities (B)		41.81		322.51
C Cash Flow from Financing Activities				
Proceeds from Bank Borrowings		0.00		0.00
Interest & Finance Charges		(51.63)		(123.57)
Hire Purchase Finance Liabilities		(14.40)		30.72
Unsecured Loans		(494.97)		0.00
Net Cash used in Financing Activities (C)		(561.00)		(92.86)
Net Increase in Cash and Cash equivalents (A+B+C)		(403.82)		573.59
Cash & Cash Equivalents at beginning of the period		1958.47		1384.88
Cash & Cash Equivalents at close of the period		1623.25		1958.47
		1623.25		1958.47
		(0.00)		(0.00)

Notes: 1. Figures in brackets represent cash outflows

For Roadways India Limited

For and on behalf of the Board of Director

Amrit Goyal
Managing Director

PLACE: NEW DELHI

DATE : 11.11.2023

AMIT GOYAL

(Managing Director)



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

1105-1106, Hemkunt House
6, Rajendra Place,
New Delhi-110008
Phone: +91 11 25766200, 25722050
49099637 Mobile: +91 9811013512
E-mail: sunilkejriwal@gmail.com
Gstin: 07AADFA8445Q1ZX

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Roadways India Limited

To,

The Board of Directors

Roadways India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 11th November, 2023

For Anoop Agarwal & Co.
Chartered Accountants



CA Sunil Kejriwal
(Partner)
(Membership No. 088479)
23088479BGXDMY4743



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

+011-47192065 / 47192066 / 47192067

corporate@roadwaysindia.com www.roadwaysindia.com

CIN : L63090DL1987PLC319212

Date: 11th November, 2023

THROUGH COURIER/E-MAIL

Scrip Symbol: Roadways Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070	Scrip Code : 28160 The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
--	--

Subject: Undertaking for Non applicability- Regulation 32 SEBI (LODR) 2015.

Pursuant to Regulation 32 SEBI (LODR) 2015 we are pleased to submit undertaking that regulation 32 is not applicable to company (Roadways India Limited) as so far as there were no proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placements etc. during quarter ended 30th September 2023.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

For Roadways India Limited




Sunil Kumar
Company Secretary & Compliance Officer