



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015
☎ +011-47192065 / 47192066 / 47192067

✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

13th February, 2024

Scrip Code: Roadways Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub : Outcome of Board Meeting

Dear Sir/ Madam,

We write to inform you that the board in its meeting held on even date, has inter- alia approved the following:

- 1) Unaudited Financial Results for the 3rd quarter ended 31st December, 2023 (enclosed as Annexure A)
- 2) Limited Review Report for the 3rd quarter ended 31st December, 2023 submitted by the Statutory Auditor of the Company (enclosed as Annexure B)
- 3) Statement of Deviation or Variation under Regulation 32SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting was commenced at 03:00 P.M and concluded at 04:00 P.M.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Roadways India Limited

For Roadways India Limited

Amit Goyal

AMIT GOYAL Managing Director

MANAGING DIRECTOR

DIN – 02614232

ADD – 14/4, EAST PUNJABI BAGH,
NEW DELHI – 110026

Encl: a/a

**ROADWAYS INDIA LIMITED**

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi- 110015

CIN No: L63090DL1987PLC319212

Statement of Assets and Liabilities as on 31st Dec 2023**(In Lakhs)**

Particulars		As on 31.12.2023 Unaudited	As on 31.03.2023 Audited
A	<u>ASSETS</u>		
1	<u>Non-current assets</u>		
	(a) Property, plant and equipment	341.32	368.55
	(b) Other intangible assets	0.62	1.59
	(c) Financial assets		
	(i) Investments	1.58	1.58
	(iii) Other financial assets	2.14	2.24
	Sub-total - Non-Current Assets	345.65	373.96
2	<u>Current assets</u>		
	(a) Financial assets		
	(i) Trade receivables	1,088.96	1,271.59
	(ii) Cash and cash equivalents	9.01	5.71
	(iii) Bank balances other than (ii) above	137.53	77.86
	(iv) Other Bank Balances	1,644.33	1,874.91
	(v) Other financial assets	8.71	7.71
	(b) Current Tax Assets	84.49	145.41
	(c) Other Current Assets	109.95	71.32
	Sub-total - Current Assets	3,082.97	3,454.49
	TOTAL - ASSETS	3,428.62	3,828.46
B	<u>EQUITY AND LIABILITIES</u>		
	<u>Equity</u>		
	(a) Equity Share capital	352.02	352.02
	(b) Other equity	1,970.89	1,787.10
	Sub-total - Shareholders' funds	2,322.91	2,139.12
	<u>LIABILITIES</u>		
1	<u>Non-current liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	836.88	1,324.11
	(b) Provisions	6.94	3.07
	(c) Deferred tax liabilities (net)	15.09	13.06
	Sub-total - Non-current liabilities	858.91	1,340.24
2	<u>Current liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	58.20	103.00
	(ii) Trade Payables	72.45	111.09
	(iii) Other financial liabilities	85.29	86.60
	(b) Other current liabilities	30.87	48.41
	Sub-total - Current liabilities	246.80	349.10
	TOTAL - EQUITY AND LIABILITIES	3,428.62	3,828.46

For Roadways India Limited

Amit Loyal

Managing Director



ROADWAYS INDIA LIMITED
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Statement of Audited Financial Results for the Quarter/ Year ended 31st Dec, 2023

S.No	Particulars	Quarter ended			Period Ended		(Rs. In Lacs)
		31st Dec 2023 Unaudited	30th Sep 2023 Unaudited	30th June 2023 unaudited	31st Dec 2023 Unaudited	31st Dec 2022 Unaudited	Year Ended 31st March, 2023 Audited
	Income						
1	a) Revenue from operations	1,368.21	1,445.27	1382.27	4,195.75	4,221.45	5,574.64
2	b) Other Income	35.55	149.30	30.22	215.07	63.70	415.85
3	Total income	1,403.77	1,594.57	1,412.49	4,410.83	4,285.15	5,990.48
4	Expenses						
	a) Operating expenses	1,215.21	1,291.66	1234.79	3,741.66	3,721.56	4,894.91
	b) Employee benefit expense	62.98	67.18	62.56	192.72	182.08	249.56
	c) Finance cost	19.59	20.78	30.85	71.22	92.69	123.57
	d) Depreciation and amortisation expense	15.11	18.29	17.4	50.80	46.20	63.54
	e) Other Expenditure	40.30	37.26	54.09	131.65	136.65	173.50
	Total expenses	1,353.19	1,435.17	1,399.69	4,188.05	4,179.18	5,505.08
5	Profit/(Loss) from operations before exceptional items (3-4)	50.57	159.40	12.80	222.77	105.97	485.40
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	50.57	159.40	12.80	222.77	105.97	485.40
8	Profit/(Loss) before tax (6+7)	50.57	159.40	12.80	222.77	105.97	485.40
9	Tax expense						
	(1) Current Tax	20.77	12.73	3.45	36.95	-	9.05
	(2) Deferred Tax	1.94	(3.38)	3.47	2.03	0.23	(3.32)
10	Net Profit/ (Loss) from ordinary activities after tax (8-9)	27.86	150.05	5.88	183.79	105.74	479.67
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,787.10
15	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	0.79	4.26	0.17	5.22	0.30	13.63
	b) Diluted	0.79	4.26	0.17	5.22	0.30	13.63

For Roadways India Limited

Amit Loyal
Managing Director

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at its meeting held on 13th February 2024.

This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS)

- 2) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

For Roadways India Limited

Amit Loyal
Managing Director

Place : New Delhi

Date : 13.02.2024



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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6, Rajendra Place,
New Delhi-110008
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E-mail : sunilkejriwal@gmail.com
Gstin : 07AADFA8445Q1ZX

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Roadways India Limited

To,
The Board of Directors
Roadways India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Roadways India Limited ("the Company"), for the quarter ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 13th February, 2024

For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C

CA Sunil Kejriwal
(Partner)

(Membership No. 088479)
24088479BKDHZU1559



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CIN : L63090DL1987PLC319212

Date: 13th February, 2024

THROUGH COURIER/E-MAIL

Scrip Symbol: Roadways Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070	Scrip Code : 28160 The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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Subject: Undertaking for Non applicability- Regulation 32 SEBI (LODR) 2015.

Pursuant to Regulation 32 SEBI (LODR) 2015 we are pleased to submit undertaking that regulation 32 is not applicable to company (Roadways India Limited) as so far as there were no proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placements etc. during quarter ended 31st December 2023.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

For Roadways India Limited

For Roadways India Limited

Amit Goyal

AMIT GOYAL Managing Director

MANAGING DIRECTOR

DIN - 02614232

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