



# ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

+011-47192065 / 47192066 / 47192067

✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14<sup>th</sup> August, 2024

Scrip Code : Roadways

**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate  
Park, Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070

Scrip Code No : 28160

**The Calcutta Stock Exchange**  
7, Lyons Range  
Kolkata-700001

## Sub: Outcome of Board Meeting

Dear Sir/Madam,

We write to inform you that the board in its meeting held today, approved the following:

- 1) Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2024. (enclosed as Annexure A)
- 2) Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2024 as submitted by the Statutory Auditor of the Company. (enclosed as Annexure B)
- 3) Statement of Deviation or Variation under Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Discussed the Compliance of Regulation 32 of SEBI (LODR) Regulation, 2015 and is of the view that the same is not applicable to Company as the company has not issued any share by way of Public issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulation, 2015 is enclosed herewith.

- 4) 37<sup>th</sup> Annual General Meeting of the Company has been scheduled to take place on Saturday, 28<sup>th</sup> September, 2024 at 10:30 AM at Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015.

Further, the Register of Member and Share Transfer Books of the Company will remain closed from Sunday, 22<sup>nd</sup> September, 2024 to Saturday, 28<sup>th</sup> September, 2024 (both days inclusive) for the purpose of Annual General Meeting.

- 5) Re-appointment of Mr. Amit Goyal as Managing Director of the Company, for a further term of 5 years with effect from 05.09.2024. This appointment is subject to approval of the shareholders at the next Annual General Meeting of the Company.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure C.

- 6) Change in Place of keeping of books of accounts from 11/5B, FIRST FLOOR, PUSA ROAD, NEW DELHI, Delhi, India, 110005 to PLOT NO. 53-A/8 RAMA ROAD, INDUSTRIAL AREA, West Delhi, NEW DELHI, Delhi, India, 110015 .

For Roadways India Limited

*Amit Goyal*

Managing Director



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Annexure C

Details in terms of Sl. No. A(7) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

## Re-appointment of Mr. Amit Goyal as Managing Director of Roadways India Limited

| Sr. No. | Details of events that need to be provided   | Information of such event(s)  |
|---------|--|---|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise;        | Mr. Amit Goyal was reappointed as Managing Director on 05 <sup>th</sup> September, 2019 for a term of 5 years. His tenure is comes to an end therefore the Board of Directors at their meeting held on 14 <sup>th</sup> August, 2024, approved re-appointment of Mr. Amit Goyal as Managing Director of the Company for a further term of 5 years with effect from 5 <sup>th</sup> September, 2024. This re-appointment is subject to approval of shareholders at the next annual General Meeting of the Company. |
| 2.      | Date of appointment/ <del>cessation</del> (as applicable)<br><br>Term of appointment | Re-appointed with effect from 5 <sup>th</sup> September, 2024<br><br>5 years  |
| 3.      | Brief profile (in case of appointment)   | Mr. Amit Goyal joined Roadways India Limited as Executive Director with effect from 1 <sup>st</sup> September, 2009 and subsequently as Managing Director from 05 <sup>th</sup> September, 2014 and reappointed as Managing Director on 05 <sup>th</sup> September, 2019 for a term of 5 years<br><br>Mr. Amit Goyal is an MBA and a seasoned entrepreneur of enormous depth and foresight.   |
| 4.      | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Amit Goyal is related with one of the Director of the Company.  |

For Roadways India Limited

*Amit Goyal*  
Managing Director



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The Board meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly take this on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For Roadways India Limited

For Roadways India Limited

AMIT GOYAL **Managing Director**

MANAGING DIRECTOR

DIN – 0261423

Encl: as above

**ROADWAYS INDIA LIMITED**

egd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi - 110015

CIN No: L63090DL1987PLC319212

**Statement of Unaudited Financial Results for the Quarter/ Year ended 30th June, 2024**

| S.No | Particulars   | Quarter ended               |                           |                             | (Rs. In Lacs)                             |
|------|---|-----------------------------|---------------------------|-----------------------------|---|
|      |   | 30th June 2024<br>Unaudited | 31st Mar, 2024<br>Audited | 30th June 2023<br>Unaudited | Year Ended<br>31st March,<br>2024 Audited |
|      | <b>Income</b>   |                             |                           |                             |   |
| 1    | a) Revenue from operations  | 1603.43                     | 1582.38                   | 1382.27                     | 5,778.13                                  |
| 2    | b) Other Income   | 30.36                       | 37.29                     | 30.22                       | 252.36                                    |
| 3    | <b>Total income</b>   | <b>1,633.79</b>             | <b>1,619.67</b>           | <b>1412.49</b>              | <b>6,030.50</b>                           |
| 4    | <b>Expenses</b>   |                             |                           |                             |   |
|      | a) Operating expenses   | 1414.71                     | 1438.77                   | 1234.79                     | 5,180.43                                  |
|      | b) Employee benefit expense   | 61.07                       | 61.08                     | 62.56                       | 253.79                                    |
|      | c) Finance cost   | 18.47                       | 18.94                     | 30.85                       | 90.17                                     |
|      | d) Depreciation and amortisation expense  | 17.13                       | 17.16                     | 17.40                       | 67.96                                     |
|      | e) Other Expenditure  | 42.00                       | 30.16                     | 54.09                       | 161.81                                    |
|      | <b>Total expenses</b>   | <b>1,553.39</b>             | <b>1,566.11</b>           | <b>1399.69</b>              | <b>5,754.17</b>                           |
| 5    | <b>Profit/(Loss) from operations before exceptional items (3-4)</b>   | <b>80.40</b>                | <b>53.56</b>              | <b>12.80</b>                | <b>276.33</b>                             |
| 6    | Exceptional Items   |                             |                           |                             |   |
| 7    | <b>Profit/(Loss) from ordinary activities before tax (5-6)</b>  | <b>80.40</b>                | <b>53.56</b>              | <b>12.80</b>                | <b>276.33</b>                             |
| 8    | <b>Profit/(Loss) before tax (6+7)</b>   | <b>80.40</b>                | <b>53.56</b>              | <b>12.80</b>                | <b>276.33</b>                             |
| 9    | <b>Tax expense</b>  |                             |                           |                             |   |
|      | (1) Current Tax   | 21.20                       | 13.98                     | 3.45                        | 50.93                                     |
|      | (2) Deferred Tax  | -1.16                       | -0.74                     | 3.47                        | 1.29                                      |
| 10   | <b>Net Profit/(Loss) from ordinary activities after tax (8-9)</b>   | <b>60.36</b>                | <b>40.32</b>              | <b>5.88</b>                 | <b>224.10</b>                             |
| 11   | <b>Other Comprehensive Income</b>   |                             |                           |                             |   |
|      | A (i) Items that will not be reclassified to profit or loss   |                             |                           |                             |   |
|      | (ii) Income tax relating to items that will not be reclassified to profit or loss   |                             |                           |                             |   |
|      | B (i) Items that will be reclassified to profit or loss   |                             |                           |                             |   |
|      | (ii) Income tax relating to items that will be classified to profit or loss   |                             |                           |                             |   |
| 12   | <b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> |                             |                           |                             |   |
| 13   | Paid Up Equity Share Capital (Face Value of Rs.10/- each)   | 352.02                      | 352.02                    | 352.02                      | 352.02                                    |
| 14   | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  |                             |                           | -                           | 2,011.20                                  |
| 15   | Earning Per Share (of Rs.10/- each) (not annualised)  |                             |                           |                             |   |
|      | a) Basic  | 1.71                        | 1.15                      | 0.17                        | 6.37                                      |
|      | b) Diluted  | 1.71                        | 1.15                      | 0.17                        | 6.37                                      |

*Amit Chahal*

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 14th Aug 2024.
- 2) This statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 14.08.2024



**For Roadways India Limited**

*Amit Goyal*  
Amit Goyal

Managing Director



**ANOOP AGARWAL & Co.**  
CHARTERED ACCOUNTANTS

1105-1106, Hemkunt House  
6, Rajendra Place,  
New Delhi-110008  
Phone: +91 11 25766200, 25722050  
49099637 Mobile : +91 9811013512  
E-mail : sunilkejriwal@gmail.com  
Gstin : 07AADFA8445Q1ZX

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Roadways India Limited**

To,  
**The Board of Directors**  
**Roadways India Limited**

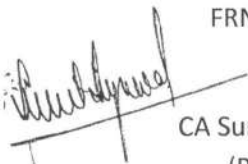
We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anoop Agarwal & Co.  
Chartered Accountants  
FRN: 001739C





CA Sunil Kejriwal  
(Partner)  
(Membership No. 088479)

Place: New Delhi

Date: 14<sup>th</sup> August, 2024

UDIN:24088479BKDIAH9614



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Date: 14<sup>th</sup> August, 2024

THROUGH COURIER/E-MAIL

|  |  |
|--|--|
| Scrip Symbol: Roadways<br><b>Metropolitan Stock Exchange of India Limited</b><br>205(A), 2nd floor, Piramal Agastya Corporate<br>Park, Kamani Junction, LBS Road, Kurla (West),<br>Mumbai – 400070 | Scrip Code : 28160<br><b>The Calcutta Stock Exchange Limited</b><br>7, Lyons Range<br>Kolkata-700001 |
|--|--|

**Subject: Undertaking for Non applicability- Regulation 32 SEBI (LODR) 2015.**

Pursuant to Regulation 32 SEBI (LODR) 2015 we are pleased to submit undertaking that regulation 32 is not applicable to company (Roadways India Limited) as so far as there were no proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placements etc. during quarter ended 30<sup>th</sup> June 2024.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

**For Roadways India Limited**

**For Roadways India Limited**

*Amit Goyal*  
Managing Director

AMIT GOYAL  
MANAGING DIRECTOR  
DIN – 0261423