



ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015

☎ +011-47192065 / 47192066 / 47192067

✉ corporate@roadwaysindia.com 🌐 www.roadwaysindia.com

CIN : L63090DL1987PLC319212

14th November, 2024

Scrip Code : Roadways Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070	Scrip Code No : 28160 The Calcutta Stock Exchange 7, Lyons Range Kolkata-700001
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

We write to inform you that the board in its meeting held on today, approved the following:

- 1) Unaudited Financial Results for the 2nd Quarter and half year ended on 30th September, 2024.(enclosed as Annexure A)
- 2) Limited Review Report for the Quarter ended 30th September, 2024 as submitted by the Statutory Auditor of the Company. (enclosed as Annexure B)

The Board meeting commenced at 03:00 P.M. and concluded at 04:30 P.M.

Kindly take this on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For Roadways India Limited

Deeksha Bajaj
Company Secretary & Compliance Officer
Encl: as above



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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6, Rajendra Place,
New Delhi-110008
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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Roadways India Limited

To,
The Board of Directors
Roadways India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30th September 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi

Date: 14th November, 2024

For Anoop Agarwal & Co.
Chartered Accountants
FRN: 001739C


CA Sunil Kejriwal
(Partner)

(Membership No. 088479)

UDIN: 24088479BKDIBT1368

**ROADWAYS INDIA LIMITED**

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi- 110015

CIN No: L63090DL1987PLC319212

Statement of Assets and Liabilities as on 30th September 2024

(In Lakhs)

Particulars		As on 30.09.2024 Unaudited	As on 31.03.2024 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	284.54	316.67
	(b) Other intangible assets	0.40	0.49
	(c) Financial assets		
	(i) Investments	1.58	1.58
	(iii) Other financial assets	1.99	2.14
	Sub-total - Non-Current Assets	288.51	320.88
2	Current assets		
	(a) Financial assets		
	(i) Trade receivables	1194.77	1065.80
	(ii) Cash and cash equivalents	4.71	6.72
	(iii) Bank balances other than (ii) above	12.80	118.06
	(iv) Other Bank Balances	1752.19	1741.19
	(v) Other financial assets	8.71	13.71
	(b) Current Tax Assets	129.67	101.86
	(c) Other Current Assets	100.37	122.68
	Sub-total - Current Assets	3203.21	3,170.01
	TOTAL - ASSETS	3491.72	3,490.89
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	352.02	352.02
	(b) Other equity	2107.80	2011.20
	Sub-total - Shareholders' funds	2459.82	2,363.22
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	809.63	818.54
	(b) Provisions	0.28	3.10
	(c) Deferred tax liabilities (net)	12.61	14.36
	Sub-total - Non-current liabilities	822.52	836.00
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	58.03	58.20
	(ii) Trade Payables	65.91	111.10
	(iii) Other financial liabilities	37.30	79.02
	(b) Other current liabilities	48.15	43.34
	Sub-total - Current liabilities	209.39	291.67
		0.00	
	TOTAL - EQUITY AND LIABILITIES	3491.72	3,490.89

Amit Hoyal

**ROADWAYS INDIA LIMITED**

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi - 110015

CIN No: L63090DL1987PLC319212

Statement of Audited Financial Results for the Quarter/ Year ended 30th Sep, 2024

(Rs. In Lacs)

S.No	Particulars	Quarter ended			Period Ended		Year Ended
		30th Sep 2024 Unaudited	30th June 2024 unaudited	30th Sep 2023 Unaudited	30th Sep 2024 Unaudited	30th Sep 2023 Unaudited	31st March, 2024 Audited
	Income						
1	a) Revenue from operations	1384.29	1603.43	1445.27	2,987.72	2,827.54	5,778.13
2	b) Other Income	32.48	30.36	149.3	62.84	179.52	252.36
3	Total income	1416.77	1,633.79	1,594.57	3,050.56	3,007.06	6,030.50
4	Expenses						
	a) Operating expenses	1224.11	1414.71	1291.66	2,638.82	2,526.45	5,180.43
	b) Employee benefit expense	64.91	61.07	67.18	125.98	129.74	253.79
	c) Finance cost	18.18	18.47	20.78	36.65	51.63	90.17
	d) Depreciation and amortisation expense	16.65	17.13	18.29	33.78	35.69	67.96
	e) Other Expenditure	44.19	42.00	37.26	86.19	91.35	161.81
	Total expenses	1,368.04	1,553.38	1,435.17	2,921.43	2,834.86	5,754.17
5	Profit /(Loss) from operations before exceptional items (3-4)	48.73	80.40	159.40	129.14	172.20	276.33
6	Exceptional Items						
7	Profit /(Loss) from ordinary activities before tax (5-6)	48.73	80.40	159.4	129.14	172.20	276.33
8	Profit/(Loss) before tax (6+7)	48.73	80.40	159.40	129.14	172.20	276.33
9	Tax expense						
	(1) Current Tax	13.08	21.2	12.73	34.29	16.18	50.93
	(2) Deferred Tax	-0.58	-1.16	-3.38	(1.74)	0.09	1.29
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	36.23	60.36	150.05	96.59	155.93	224.10
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,011.20
15	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	1.03	1.71	4.26	2.74	4.43	6.37
	b) Diluted	1.03	1.71	4.26	2.74	4.43	6.37

Amit Goyal

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 14th November 2024.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi
Date : 14.11.2024



Amit Goyal
Amit Goyal
Managing Director



ROADWAYS INDIA LIMITED

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2024

CIN No: L63090DL1987PLC319212

(Rs. In Lacs)

Particulars	2024-25	2023-24
	Unaudited	Audited
A Cash Flow from Operating Activities		
Net profit before Tax & Extraordinary items	129.135219	276.33
Adjustments for:		
Depreciation	33.78	67.96
Interest & Finance Charges	36.65	90.17
Loss/(Profit) on sale of Fixed Assets	0.00	-0.65
Interest Income	-61.16	-116.25
Profit on Sale of Property & Investment	0.00	-127.93
Dividend Income	0.00 9.28	-0.01 -86.70
Operating Profits before working Capital changes	138.42	189.63
Adjustments for:		
Trade & other receivables	-128.97	205.79
Trade & other Payables	-43.22 -172.19	-5.02 200.77
Cash generated from operations	-33.77	390.40
Direct Taxes paid	-34.29	-50.93
Interest received	61.16 26.87	116.25 65.32
Cash Flow before extra ordinary items	-6.90	455.71
Extraordinary items	0	0
Net Cash from operating activities (A)	-6.90	455.71
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	-1.80	-33.08
Sale of Fixed Assets	0.23	18.74
Change in Loans & Advances	-0.35	-13.69
Dividend Income	0.00	0.01
Purchase of Shares	0.00	0.00
Profit on Sale of Property & Investment	0.00	127.93
Net Cash used in investing activities (B)	-1.91	99.90
C Cash Flow from Financing Activities		
Proceeds from Bank Borrowings	0.00	0
Interest & Finance Charges	-36.65	-90.17
Hire Purchase Finance Liabilities	-50.63	-63.15
Unsecured Loans	-0.17	-494.80
Net Cash used in Financing Activities (C)	-87.45	-648.12
Net Increase in Cash and Cash equivalents (A+B+C)	-96.27	-92.50
Cash & Cash Equivalents at begining of the period	1865.97	1958.47
Cash & Cash Equivalents at close of the period	1769.70	1865.97
	1769.70	1865.97

For and on behalf of the Board of Directors

PLACE: NEW DELHI

DATE : 14.11.2024



Amit Goyal
AMIT GOYAL
 (Managing Director)