



ANOOP AGARWAL & Co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of Roadways India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Roadways India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Roadways India Limited** ("the Company") for the quarter and year ended 31st March 2025 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

II. Give a true and fair view in conformity with the recognition and measurement principles laid down in The applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation and disclosures.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

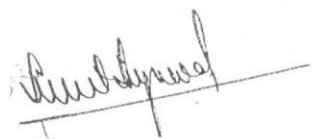
Other Matter

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Anoop Agarwal & Co.

FRN: 001739C

(Chartered Accountants)



CA Sunil Kejriwal

(Partner)

M. No. 088479

UDIN: 25088479BMONHW8717

Date: 28.05.2025

Place: New Delhi

**ROADWAYS INDIA LIMITED**

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi- 110015

CIN No: L63090DL1987PLC319212

Statement of Assets and Liabilities as on 31st Mar 2025**(In Lakhs)**

Particulars		As on 31.03.2025 Audited	As on 31.03.2024 Audited
A	<u>ASSETS</u>		
1	<u>Non-current assets</u>		
	(a) Property, plant and equipment	254.09	316.67
	(b) Other intangible assets	0.40	0.49
	(c) Financial assets		
	(i) Investments	1.58	1.58
	(iii) Other financial assets	1.94	2.14
	Sub-total - Non-Current Assets	258.01	320.88
2	<u>Current assets</u>		
	(a) Financial assets		
	(i) Trade receivables	959.08	1065.80
	(ii) Cash and cash equivalents	3.91	6.72
	(iii) Bank balances other than (ii) above	98.52	118.06
	(iv) Other Bank Balances	1,960.74	1741.19
	(v) Other financial assets	8.71	13.71
	(b) Current Tax Assets	116.26	101.86
	(c) Other Current Assets	122.01	122.68
	Sub-total - Current Assets	3,269.22	3,170.01
	TOTAL - ASSETS	3,527.22	3,490.89
B	<u>EQUITY AND LIABILITIES</u>		
	<u>Equity</u>		
	(a) Equity Share capital	352.02	352.02
	(b) Other equity	2,129.01	2011.20
	Sub-total - Shareholders' funds	2,481.03	2,363.22
	<u>LIABILITIES</u>		
1	<u>Non-current liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	804.57	818.54
	(b) Provisions	3.03	3.10
	(c) Deferred tax liabilities (net)	11.93	14.36
	Sub-total - Non-current liabilities	819.53	836.00
2	<u>Current liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	58.20	58.20
	(ii) Trade Paybles	107.59	111.10
	(iii) Other financial liabilities	14.07	79.02
	(b) Other current liabilities	46.80	43.34
	Sub-total - Current liabilities	226.66	291.67
	TOTAL - EQUITY AND LIABILITIES	3,527.22	3,490.89

Amit Kumar

**ROADWAYS INDIA LIMITED**

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi - 110015

CIN No: L63090DL1987PLC319212

Statement of Audited Financial Results for the Quarter/ Year ended 31st Mar, 2025**(Rs. In Lacs)**

S.No	Particulars	Quarter ended			Year Ended	
		31st Mar, 2025 Audited	31st Dec, 2024 Unaudited	31st Mar, 2024 Audited	31st March, 2025 Audited	31st March, 2024 Audited
	Income					
1	a) Revenue from operations	1575.81	1319.33	1582.38	5,882.86	5,778.13
2	b) Other Income	34.48	36.13	37.29	133.45	252.36
3	Total income	1,610.29	1,355.46	1,619.67	6,016.31	6,030.50
4	Expenses					
	a) Operating expenses	1419.94	1251.82	1438.77	5,310.58	5,180.43
	b) Employee benefit expense	62.19	62.09	61.08	250.26	253.79
	c) Finance cost	17.23	17.86	18.94	71.74	90.17
	d) Depreciation and amortisation expense	15.92	14.53	17.16	64.23	67.96
	e) Other Expenditure	36.35	39.07	30.16	161.61	161.81
	Total expenses	1,551.64	1,385.37	1,566.11	5,858.43	5,754.17
5	Profit /(Loss) from operations before exceptional items (3-4)	58.65	(29.91)	53.56	157.88	276.33
6	Exceptional Items					
7	Profit /(Loss) from ordinary activities before tax (5-6)	58.65	(29.91)	53.56	157.88	276.33
8	Profit/(Loss) before tax (6+7)	58.65	(29.91)	53.56	157.88	276.33
9	Tax expense					
	(1) Current Tax	15.38	(7.16)	13.98	42.50	50.93
	(2) Deferred Tax	(0.56)	(0.12)	-0.74	(2.42)	1.29
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	43.83	(22.63)	40.32	117.81	224.10
11	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be classified to profit or loss					
12	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)					
13	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-		-
15	Earning Per Share (of Rs.10/- each) (not annualised)					
	a) Basic	1.25	(0.64)	1.15	3.35	6.37
	b) Diluted	1.25	(0.64)	1.15	3.35	6.37

Amit Chahal

ROADWAYS INDIA LTD.
NEW DELHI

Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 28th May 2025.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 28.05.2025



Amit Goyal
Amit Goyal
Managing Director



ROADWAYS INDIA LIMITED

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi- 110015

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2025

CIN No: L63090DL1987PLC319212

(Figures in Lakhs)

Particulars	2024-25		2023-24	
	Audited		Audited	
A Cash Flow from Operating Activities				
Net profit before Tax & Extraordinary items		157.88		276.33
Adjustments for:				
Depreciation	64.23		67.96	
Interest & Finance Charges	71.74		90.17	
Loss/(Profit) on sale of Fixed Assets	0.00		-0.65	
Interest Income	-133.45		-116.25	
Dividend Income	0.00	2.53	-0.01	-86.70
Operating Profits before working Capital changes		160.41		189.63
Adjustments for:				
Trade & other receivables	106.72		205.79	
Trade & other Payables	-0.12	106.60	-5.02	200.77
Cash generated from operations		267.01		390.40
Direct Taxes paid	-42.50		-50.93	
Interest received	133.45	90.95	116.25	65.32
Cash Flow before extra ordinary items		357.96		455.71
Extraordinary items		0		0
Net Cash from operating activities (A)		357.96		455.71
B Cash Flow from Investing Activities				
Purchase of Fixed Assets		-1.80		-33.08
Sale of Fixed Assets		0.23		18.74
Change in Loans & Advances		-8.52		-13.69
Dividend Income		0.00		0.01
Purchase of Shares		0.00		0.00
Profit on Sale of Property & Investment		0.00		127.93
Net Cash used in investing activities (B)		-10.08		99.90
C Cash Flow from Financing Activities				
Proceeds from Bank Borrowings		0.00		0
Interest & Finance Charges		-71.74		-90.17
Hire Purchase Finance Liabilities		-78.93		-63.15
Unsecured Loans		0.00		-494.80
Net Cash used in Financing Activities (C)		-150.67		-648.12
Net Increase in Cash and Cash equivalents (A+B+C)		197.20		-92.50
Cash & Cash Equivalents at beginning of the period		1865.97		1958.47
Cash & Cash Equivalents at close of the period		2063.17		1865.97
		2063.17		1865.97

For and on behalf of the Board of Directors

PLACE: NEW DELHI

DATE : 28.05.2025



Amit Goyal
AMIT GOYAL

(Managing Director)