



# ROADWAYS INDIA LIMITED

Registered & Corporate Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015  
☎ +011-47192065 / 47192066 / 47192067

■ corporate@roadwaysindia.com ● www.roadwaysindia.com

CIN : L63090DL1987PLC319212

13<sup>th</sup> August, 2022

Scrip Code : Roadways <b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code No : 28160 <b>The Calcutta Stock Exchange</b> 7, Lyons Range Kolkata-700001
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## Sub: Outcome of Board Meeting

Dear Sir/Madam,

We write to inform you that the board in its meeting held today, approved the following:

- 1) Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2022. (enclosed as Annexure A)
- 2) Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2022 as submitted by the Statutory Auditor of the Company. (enclosed as Annexure B)
- 3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4) Statement of Deviation or Variation under Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Discussed the Compliance of Regulation 32 of SEBI (LODR) Regulation, 2015 and is of the view that the same is not applicable to Company as the company has not issued any share by way of Public issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulation, 2015 is enclosed herewith.

- 5) Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mrs. Sanjana Goyal (DIN No.00969896) appointed as an Additional Director (Non-Executive & Independent Director) on the Board of the Company w.e.f. 13th August, 2022, for a period of 5 years based on the recommendation of the Nomination & Remuneration Committee, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. A brief profile of Mrs. Sanjana Goyal is enclosed herewith.
- 6) 35<sup>th</sup> Annual General Meeting of the Company has been scheduled to take place on Friday, 30<sup>th</sup> September, 2022 at 10:30 AM at Plot No. 53-A/8, Rama Road Industrial Area, New Delhi-110015.

Further, the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, 24<sup>th</sup> September, 2022 to Friday, 30<sup>th</sup> September, 2022 (both days inclusive) for the purpose of Annual General Meeting.

The Board meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly take this on your records and acknowledge the same.

Thanking you,

**Yours faithfully,**

For Roadways India Limited



Jyoti Sharma

Company Secretary & Compliance Officer

Encl: as above

**ROADWAYS INDIA LIMITED**

Regd. Office : Plot No. 53-A/8, Rama Road Industrial Area, New Delhi - 110015

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**Statement of Audited Financial Results for the Quarter ended 30th June, 2022**

S.No	Particulars	Quarter ended			(Rs. In Lacs)
		30th June, 2022 Unaudited	31st March, 2022 Audited	30th June, 2021 Unaudited	Year Ended 31st March, 2022 Audited
	<b>Income</b>				
1	a) Revenue from operations	1,444.50	1,217.58	1,191.80	4,637.27
2	b) Other Income	5.45	36.44	3.05	69.87
3	<b>Total income</b>	<b>1,449.95</b>	<b>1,254.02</b>	<b>1,194.85</b>	<b>4,707.14</b>
4	<b>Expenses</b>				
	a) Operating expenses	1,260.67	1,068.61	1,083.19	4,124.69
	b) Employee benefit expense	59.22	72.25	62.07	258.33
	c) Finance cost	30.28	30.72	22.61	107.35
	d) Depreciation and amortisation expense	15.50	11.51	10.74	43.90
	e) Other Expenditure	25.91	85.42	26.03	166.09
	<b>Total expenses</b>	<b>1,391.58</b>	<b>1,268.51</b>	<b>1,204.64</b>	<b>4,700.36</b>
5	<b>Profit/(Loss) from operations before exceptional items (3-4)</b>	<b>58.37</b>	<b>(14.49)</b>	<b>(9.79)</b>	<b>6.78</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>58.37</b>	<b>(14.49)</b>	<b>(9.79)</b>	<b>6.78</b>
8	<b>Profit/(Loss) before tax (6+7)</b>	<b>58.37</b>	<b>(14.49)</b>	<b>(9.79)</b>	<b>6.78</b>
9	<b>Tax expense</b>				
	(1) Current Tax	15.86	10.01	-	10.01
	(2) Deferred Tax	(2.96)	2.05	(0.74)	(0.51)
10	<b>Net Profit/(Loss) from ordinary activities after tax (8-9)</b>	<b>45.47</b>	<b>(26.56)</b>	<b>(9.05)</b>	<b>(2.73)</b>
11	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
12	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Paid Up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>352.02</b>	<b>352.02</b>	<b>352.02</b>	<b>352.02</b>
14	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>1,307.43</b>
15	<b>Earning Per Share (of Rs.10/- each) (not annualised)</b>				
	a) Basic	0.13	(0.75)	(0.26)	(0.08)
	b) Diluted	0.13	(0.75)	(0.26)	(0.08)

Anil kumar



Notes:-

- 1) The above Financial Results of the Company were reviewed and approved by the Audit Committee and taken in record by the Board of Directors at it's meeting held on 13th August 2022.
- 2) This statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting standard practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2017.
- 3) The above results have been reviewed by the Statutory Auditors of the Company.
- 4) The Company has only one segment i.e. Transport. Hence segment reporting under Ind AS 108 is not required.
- 5) The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its units/offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial statements may differ from that estimated due to unforeseen circumstances. The Company will continue to closely monitor any material changes to future economic conditions.
- 6) The figure of the previous period has been regrouped/reclassified accordingly.

Place : New Delhi

Date : 13.08.2022

For Roadways India Ltd

*Amit Goyal*

Amit Goyal  
Managing Director





**ANOOP AGARWAL & Co.**  
CHARTERED ACCOUNTANTS

1105-1106, HEMKUNT HOUSE  
6, RAJENDRA PLACE,  
NEW DELHI-110008  
Phone: +91 11 25766200, 25722050  
49099637 Mobile: +91 9811013512  
E-mail: sunilkejriwal@gmail.com  
Gstin: 07AADFA8445Q1ZX

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Roadways India Limited**

To,

**The Board of Directors**

**Roadways India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Roadways India Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anoop Agarwal & Co.  
Chartered Accountants  
FRN: 001739C



*Sunil Kejriwal*  
CA Sunil Kejriwal  
(Partner)  
(Membership No. 088479)  
UDIN22088479AOUTPR3752

Place: New Delhi  
Date: 11<sup>th</sup> August, 2022





# ROADWAYS INDIA LIMITED

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CIN : L63090DL1987PLC319212

Date: 13<sup>th</sup> August, 2022

THROUGH COURIER/E-MAIL

Scrip Symbol: Roadways Metropolitan Stock Exchange of India Limited Vibgyor Tower, 04th Floor, Plot No C62, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400098	Scrip Code : 28160 The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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**Subject: Undertaking for Non applicability- Regulation 32 SEBI (LODR) 2015.**

Pursuant to Regulation 32 SEBI (LODR) 2015 we are pleased to submit undertaking that regulation 32 is not applicable to company (Roadways India Limited) as so far as there were no proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placements etc. during quarter ended 30<sup>th</sup> June 2022.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

**For Roadways India Limited**

  
Jyoti Sharma  
Company Secretary & Compliance Officer



Appointment of Mrs. Sanjana Goyal

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment of Mrs. Sanjana Goyal (DIN: 00969896) as an Additional Director (Non-Executive & Independent Director) of the Company.
2.	Date of appointment/ <del>cessation</del> (as applicable)  Term of appointment	13th August, 2022  5 years Commencing from 13th August, 2022 to 12th August, 2027.
3.	Brief profile (in case of appointment)	Mrs. Sanjana Goyal completed her Graduation from Satyawati College, Delhi in year 1988.  Mrs. Sanjana Goyal is having 30 years' experience in consulting, operations. Her expertise is in process excellence, business consulting, program management and operations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Sanjana Goyal is not related to any of the Promoters, Members of the Promoter Group, Directors and Key Managerial Personnel of the Company.  Mrs. Sanjana Goyal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.